

Date: 11/02/2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Tuesday, 11th February, 2020 at 06.00 P. M.

Ref: BSE Scrip Code: 539407

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company have in their meeting held on Tuesday, 11th February 2020 which commenced at 05:00 PM and concluded at 09.00 PM have inter alia, approved the following:

1. Approved the Standalone Un-Audited Financial Results for the Quarter ended 31st December, 2019 along with Limited review report duly submitted by the Statutory Auditors of the company;
2. Approved the reappointment of Mr. Tarak Bipinchandra Gor as a Whole-Time Director and CFO for a further tenure of 3 years

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited



Tarak Bipinchandra Gor
Whole-Time Director and CFO
DIN: 01550237
Date: 11/02/2020
Place: Mumbai

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED 31/12/2019

(Rs. In Lakhs)

INCOME :-	Reviewed			Reviewed		Audited
	Quarter Ended 31/12/2019	Quarter Ended 30/09/2019	Quarter Ended 31/12/2018	Nine Month Ended 31/12/2019	Nine Month Ended 31/12/2018	Year Ended 31/03/2019
A CONTINUING OPERATIONS						
(1) Revenue From Operation	4,808.12	5,149.97	5,690.07	17,738.79	17,241.10	23,751.62
Less: Taxation	734.27	638.69	857.95	2,682.43	2,617.74	3,550.80
	4,073.84	4,511.27	4,832.12	15,056.36	14,623.36	20,200.81
(2) Other Income	16.70	25.03	7.30	52.27	159.95	163.75
(2) Total Revenue	4,090.54	4,536.31	4,839.42	15,108.63	14,783.31	20,364.56
(3) Expenses						
(a) Purchases & Operating Cost	3,699.44	3,933.33	4,177.01	13,872.43	11,503.43	16,228.32
(b) Changes in inventories of work-in-progress	(674.40)	(452.58)	(351.03)	(1,942.65)	550.72	168.97
(c) Employee benefits expense	266.46	190.97	178.64	610.69	423.56	573.37
(d) Finance costs	167.38	173.65	103.53	418.61	278.35	419.64
(e) Depreciation	137.73	129.72	112.34	374.69	291.23	404.80
(f) Other expenses	86.46	79.74	49.56	227.49	149.95	301.89
Total Expenses	3,683.07	4,054.82	4,270.05	13,561.26	13,197.24	18,096.99
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	407.47	481.48	569.37	1,547.37	1,586.07	2,267.57
(5) Exceptional Items	-	-	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	407.47	481.48	569.37	1,547.37	1,586.07	2,267.57
(7) Tax expense						
(a) Current tax	115.00	143.00	155.00	440.00	415.00	630.00
(b) Deferred tax	9.89	16.46	12.24	39.57	56.27	75.34
(8) Profit / (Loss) from continuing operations (6 + 7)	282.58	322.02	402.14	1,067.80	1,114.81	1,562.23
B OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-
C TOTAL COMPREHENSIVE INCOME	282.58	322.02	402.14	1,067.80	1,114.81	1,562.23
Basic Earning per Equity Share	0.69	0.79	1.05	2.62	2.90	4.06
Diluted Earning per Equity Share	0.69	0.79	1.05	2.62	2.90	4.06
Face Value per Equity Share	5	5	5	5	5	5

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Authorised Signatory / Director

- 1) The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 11th February, 2020.
- 2) The Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company. The same have also been subjected to Limited Review by the Statutory Auditors.
- 3) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 4) The Company has adopted modified retrospective approach as per para C8 (c) (ii) of Ind AS 116 – Lease to its leases, effective from annual reporting period beginning 1st April, 2019. This has resulted in recognizing a right of use assets of Rs. 60,10,735/-, the lease liability of Rs. 72,16,400/- and Retained Earning Decrease by Rs. 12,05,665/-. In the statement of profit and Loss of the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued in lease liability.

To the extent, performance for the current period 31st December, 2019 is not comparable with the corresponding previous period result.

Reconciliation for the above effect on statement of profit and loss for the above effect on statement of profit and loss for the current period 31st December, 2019 as follows:

(Rs. In Lacs)

Adjustment in net profit	Quarter Ended 31/12/2019 (Reviewed) as per comparable basis	Effect due to application of Ind As 116	Quarter Ended 31/12/2019 (Reviewed) as reported
Finance Cost	165.62	1.76	167.38
Depreciation & Amortisation	122.70	15.03	137.73
Other Expenses	106.26	(19.80)	86.46
Profit Before Tax	404.46	3.01	407.47
Profit after Tax	279.57	3.01	282.58

- 5) The Company operates in a single segment – Engineering and Construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.

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- 6) Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison of the current period.
- 7) As per Regulation 33 and 52 (4) of the Listing Regulations, the results for the quarter ended December 31, 2019 are available on the website of BSE Limited (URL: www.bseindia.com) and on company's website (URL: www.gecpl.com).
- 8) The Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.

For Generic Engineering Construction and Projects Limited



Tarak Gor

Tarak Gor
Whole-Time Director (CFO)
DIN: 01550237.

SDA & Associates

Chartered Accountants



To
Board of Directors of
Generic Engineering Construction And Projects Limited
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083

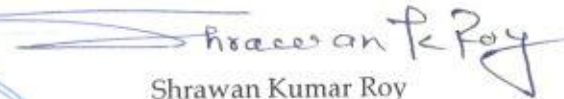
We have reviewed the accompanying statement of unaudited financial results of Generic Engineering Construction And Projects Limited for the quarter ended 31st December, 2019 and the year to date results for the period from 1 April, 2019 to 31st December, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & Associates
Chartered Accountants
Firm Registration No. 120759W



Shrawan Kumar Roy
Partner
Membership No. 113842



Place: - Mumbai
Dated: 11.02.2020

UDIN: 20113842AAAAAF1408

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