

Date: 13/08/2019

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Tuesday, 13th August, 2019 at 05.00 P. M.

Ref: BSE Scrip Code: 539407

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Tuesday, 13th August 2019 which commenced at 05:00 PM and concluded at 06.00 PM have inter alia, approved the following:

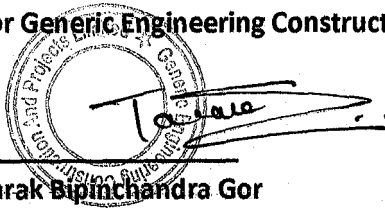
1. Approved the Standalone Un-Audited Financial Results for the Quarter ended 30th June, 2019 along with Limited review report duly submitted by the Statutory Auditors of the company;

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited



Tarak Bipinchandra Gor
Whole-Time Director and CFO

DIN: 01550237

Date: 13/08/2019

Place: Mumbai

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED 30/06/2019

INCOME :-	Reviewed		Audited	
	Quarter Ended 30/06/2019	Quarter Ended 30/06/2018	Quarter Ended 31/03/2019	Year Ended 31/03/2019
A CONTINUING OPERATIONS				
(1) Revenue From Operation	7,780.71	6,330.82	6,510.52	23,751.62
Less: Taxation	1,309.46	976.52	933.07	3,550.80
	6,471.25	5,354.30	5,577.45	20,200.81
(2) Other Income	10.54	76.17	3.80	163.75
(2) Total Revenue	6,481.79	5,430.47	5,581.25	20,364.56
(3) Expenses				
(a) Purchases & Operating Cost	6,239.65	4,121.06	4,724.89	16,228.32
(h) Changes in inventories of work-in-progress	(815.67)	427.40	(381.75)	168.97
(c) Employee benefits expense	153.26	100.05	149.81	573.37
(d) Finance costs	77.58	95.30	141.30	419.64
(e) Depreciation	107.25	82.28	113.57	404.80
(f) Other expenses	61.30	62.15	151.94	301.89
Total Expenses	5,823.37	4,888.23	4,899.75	18,096.99
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	658.42	542.24	681.50	2,267.57
(5) Exceptional Items	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	658.42	542.24	681.50	2,267.57
(7) Tax expense				
(a) Current tax	182.00	150.00	215.00	630.00
(b) Deferred tax	13.22	(1.06)	19.08	75.34
(c) MAT Credit	-	-	-	-
(8) Profit / (Loss) from continuing operations (6 ± 7)	463.20	393.30	447.43	1,562.23
B OTHER COMPREHENSIVE INCOME	-	-	-	-
C TOTAL COMPREHENSIVE INCOME	463.20	393.30	447.43	1,562.23
Basic Earning per Equity Share	1.15	1.03	1.16	4.06
Diluted Earning per Equity Share	1.14	1.03	1.16	4.06
Face Value per Equity Share	5	5	5	5


TARAK B. GOR
 DIRECTOR
 DIN: 01550237


JAYESH S. RAWAL
 DIRECTOR
 DIN: 00464313

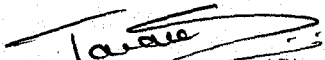
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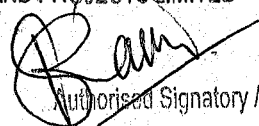
- 1) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) The Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Auditors of the company.
- 3) The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th August, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- 4) The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter ended 30th June, 2019.
- 5) The company in its General Meeting held on 5th September, 2018 has approved stock splits from Face value of Rs. 10 each to Face value of Rs. 5 each. In view of same the EPS (Basic and Diluted) have been restated for all periods reported for comparative purpose.
- 6) The Board of Directors, on receiving the request of the warrant holders to exercise the right of conversion, have in their meeting held on 29th March, 2019 approved the conversion of 18,00,000 (9,00,000 before Sub-Division) warrants to 18,00,000 (9,00,000 before Sub-Division) Equity Shares of Rs 5/- each (Rs 10/- each before Sub-Division) at a price of Rs 95/- (Rs 190/- each before Sub-Division) per Equity Share (Rs 90/- being the premium (Rs 180/- being premium before Sub-Division)) on Preferential allotment basis.
- 7) The Company has adopted modified retrospective approach as per para C8 (c) (ii) of Ind AS 116 – Lease to its leases, effective from annual reporting period beginning 1st April, 2019. This has resulted in recognizing a right of use assets of Rs. 60,10,735/-, the lease liability of Rs. 72,16,400/- and Retained Earning Decrease by Rs. 12,05,665/-. In the statement of profit and Loss of the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued in lease liability.

To the extent, performance for the current period 30th June, 2019 is not comparable with previous period result.

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Authorised Signatory / Director

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Authorised Signatory / Director

GENERIC

ENGINEERING CONSTRUCTION AND PROJECTS LTD.


Reconciliation for the above effect on statement of profit and loss for the above effect on statement of profit and loss for the current period 30th June, 2019 as follows:

(Rs. In Lacs)

Adjustment in net profit	Quarter Ended 30/06/2019 (Reviewed) as per comparable basis	Effect due to application of Ind As 116	Quarter Ended 30/06/2019 (Reviewed) as reported
Finance Cost	75.82	1.76	77.58
Depreciation & Amortisation	92.22	15.03	107.25
Other Expenses	81.10	(19.80)	61.30
Profit Before Tax	655.41	3.01	658.42
Profit after Tax	460.19	3.01	463.20

- 8) The Company operates in a single segment – engineering and construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.
- 9) Figures for the previous periods have been regrouped/reclassified, where necessary, to conform to the classification of the current period.
- 10) Figures for the quarter ended March 31, 2019 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine months' period ended December 31, 2018.
- 11) As per Regulation 33 and 52 (4) of Listing Regulations, the results for the quarter ended June 30, 2019 are available on the website of BSE Limited (URL: www.bseindia.com) and on company's website (URL: www.gecpl.com).

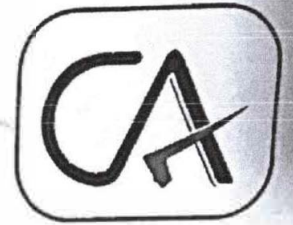
For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Authorized Signatory / Director

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Authorized Signatory / Director

SDA & Associates



To
Board of Directors of

Chartered Accountants

Generic Engineering Construction And Projects Limited
(Formerly known as 'Welplace Portfolio & Financial Consultancy Services Ltd')
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083

We have reviewed the accompanying statement of unaudited financial results of Generic Engineering Construction And Projects Limited (Formerly known as 'Welplace Portfolio & Financial Consultancy Services Ltd') for the quarter ended 30th June, 2019 and the year to date results for the period from 1 April, 2019 to 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDA & Associates
Chartered Accountants
Firm Registration No. 120759W

Shrawan Kumar Roy
Partner



Membership No. 113842

UDIN: 19113842AAAAAQ4044

Place: Mumbai
Dated: 13.08.2019

Mumbai : 38, 9/15, First Floor, Murarji Velji, Dr. M. B. Velkar Street, Kurla West, Mumbai 400 002. Maharashtra.

H.O. : G-6/2, Janata Housing Complex, Jesal Park, Bhayander (E), Thane - 401 105.

Bhayander : A-135, Ostwal Ornate Bldg.2, Jesal Park, Bhayandar (E), Thane - 401105.

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