

Date: 29/03/2019

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Friday, 29th March, 2019 at 10:30 A. M.

Ref: BSE Scrip Code: 539407

This is to inform you that the holder of Warrants (namely Generic Engineering & Construction Pvt Ltd – the Promoter) has exercised its right of conversion of Warrants into Equity shares and accordingly pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Special resolution passed by the Shareholders' at Extra-Ordinary General Meeting of the Company held on 10th March, 2018, the Board of Directors in their meeting held on Friday, 29th March, 2019 have allotted 18,00,000 Equity Shares of Rs. 5/- each fully paid up on account of conversion of 9,00,000 Warrants of Rs. 190/- (Post sub-division of the face value of Equity Shares from Rs.10/- to Rs. 5/-, 9,00,000 Warrants of Rs.190/- each have become 18,00,000 Warrants of Rs.95/-) each (i.e. the ratio of 1 Equity Share for every 1 Warrant held). (Face value Rs.5/- per share and Securities Premium of Rs.90/- per share).

The meeting concluded at 01.45 P.M.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited


Anil Shah

Company Secretary

Date: 29/03/2019

Place: Mumbai