

Date: 26th May, 2018

<p>To, BSE Ltd. Department of Corporate Services Corporate Relation Department 14th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001</p>	<p>To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp Sahajanand College, Panjara Pole, Ahmedabad - 380015</p>
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Sub: Submission of Disclosure received under Regulation 29(1) of SEBI (SAST) Regulations, 2011

BSE: Scrip Code: 539407

ASE: Scrip Code: 67142

Dear Sir,

With reference to the aforementioned subject we would like to inform you that the Company has received a disclosure pursuant to regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 jointly from Mr Rajesh Sadhwani and Ms Sneha Sadhwani.

We are attaching herewith the same for your kind reference. Requesting you to kindly take the above information on your record and acknowledge the same.

Thanking you,
Yours Faithfully,

For Generic Engineering Construction and Projects Limited
(formerly known as Welplace Portfolio and Financial Consultancy Services Limited)


Ami Shah
Company Secretary

BSE Ltd.

Department of Corporate Services,
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

The Board of Directors,

Generic Engineering Construction and Projects Limited

201 & 202, Fitwell House, Opp Home Town, LBS Road,
Vikhroli (W), Mumbai - 400083

Scrip Code: 539407

Dear Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, We Rajesh Sadhwani and Sneha Sadhwani wish to inform you that we have jointly acquired 10,75,220 Equity Shares of Rs. 10/- each on preferential allotment basis of Generic Engineering Construction and Projects Limited which constitutes 5.58 % of the Post Issue Paid-up capital of the Company. The shares have been credited to our demat account on May 24, 2018.

Kindly find enclosed herewith the relevant information in the prescribed form under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above information on your record and acknowledge the same.

Thanking you,
Yours Faithfully,

Rajesh Sadhwani



Sneha Sadhwani



Date: 24/05/2018

Place: UAE

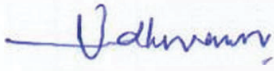
Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Generic Engineering Construction and Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajesh Sadhwani and Sneha Sadhwani		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. 2. Ahmedabad Stock Exchange Limited (ASE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by Equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	10,75,220	5.58%	5.58%
b) VRs acquired otherwise than by Equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbered (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	10,75,220	5.58%	5.58%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,75,220	5.58%	5.58%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-

d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	10,75,220	5.58%	5.58%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Preferential allotment for cash		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of face value Rs 10/- each.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24/May/2018		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 16,35,62,000/- (1,63,56,200 Equity Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 19,26,96,530/- (1,92,69,653 Equity Shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 19,26,96,530/- (1,92,69,653 Equity Shares of Rs.10/- each)		

Thanking you,
Yours Faithfully,

Rajesh Sadhwani



Sneha Sadhwani



Date: 24/05/2018

Place: UAE