

# GENERIC

ENGINEERING CONSTRUCTION AND PROJECTS LTD.

(Formerly Welplace Portfolio and Financial  
Consultancy Services Limited)

Date: 10<sup>th</sup> March, 2018

To, BSE Ltd. Department of Corporate Services Corporate Relation Department 14 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp Sahajanand College, Panjara Pole, Ahmedabad - 380015
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**SUB: - Disclosure of events pursuant to Regulation 30(2) – Schedule III – Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**REF: - Proceedings of the Extra-Ordinary General Meeting of the Company held on Saturday, 10<sup>th</sup> March, 2018.**

BSE: Scrip Code: 539407

ASE: Scrip Code: 67142

Dear Sir,

The Extra-Ordinary General Meeting (EOGM) of Generic Engineering Construction and Projects Limited was held on Saturday, 10<sup>th</sup> March, 2018 at 4.00 PM at Siddhivinayak Banquets, Orchid Hall, Opp Shreyas Cinema, next to Petrol Pump, LBS Road, Ghatkopar (West), Mumbai – 400086.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the proceeding of the Extra-Ordinary General Meeting is enclosed herewith for your record and dissemination.

Request you to kindly take the above information on your record and acknowledge the same.

Thanking you,  
Yours Faithfully,

**For Generic Engineering Construction & Projects Limited**

*(formerly known as Welplace Portfolio and Financial Consultancy Services Limited)*



Amf Shah

Company Secretary and Compliance Officer

Proceedings of the Extra-Ordinary General Meeting of the Members of Generic Engineering Construction and Projects Limited (formerly known as Welplace Portfolio and Financial Consultancy Services Limited) held on Saturday, 10<sup>th</sup> March, 2018 at 4.00 P.M. at Siddhivinayak Banquets, Orchid Hall, Opp Shreyas Cinema, next to Petrol Pump, LBS Road, Ghatkopar (West), Mumbai – 400086

**Directors Present:**

- |    |                  |   |                          |
|----|------------------|---|--------------------------|
| 1. | Mr Manish Patel  | : | Managing Director        |
| 2. | Mr Tarak Gor     | : | Whole-time Director, CFO |
| 3. | Mr Jayesh Rawal  | : | Executive Director       |
| 4. | Ms Trupti Patel  | : | Non-Executive Director   |
| 5. | Ms Sheetal Nagda | : | Independent Director     |

**In Attendance**

- |    |                  |   |                              |
|----|------------------|---|------------------------------|
| 1. | Ms Ami Shah      | : | Company Secretary            |
| 2. | Ms Dipika Biyani | : | Practicing Company Secretary |

Mr Manish Ravilal Patel, Managing Director was requested to occupy the chair.

Mr Manish Ravilal Patel, Chairman and Director thereafter presided over the meeting, ascertained the quorum and conducted the proceedings as per the Agenda circulated with the Notice of the Meeting.

He also drew the attention of the Members of the Company that the Register of Director's Shareholding u/s 170 of the Companies Act, 2013 and other Statutory Registers, are kept open for inspection.

With the permission of the members, the Chairman declared that the Notice convening the Meeting, having been circulated to the members to be taken as read.

The Chairman then declared that in compliance with the requirements of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 including the Rules made there under, remote electronic voting facility was provided from March 07, 2018 (9.00 AM) to March 09, 2018 (5.00 PM) for members to cast their votes. Ms. Dipika Biyani, Practicing Company Secretary was appointed as the Scrutinizer for the remote e-voting process. She then explained that for those who have not participated in the electronic voting and are present here, a Poll will be conducted together, after all items have been transacted and members can cast their votes for the resolutions as set out in the Notice for the Meeting.

The Chairman then moved the following resolutions for voting:

- 1) Increase in Authorized Share Capital
- 2) Alteration of Memorandum of Association of the Company
- 3) Increase in the limit of investment by Foreign Institutional Investors (FIIS) and Non-Resident Individuals (NRI's) in the Company's Equity Share Capital



- 4) Issue of Warrants on Preferential allotment basis to the Promoters for Cash
- 5) Issue of Equity Shares on Preferential allotment basis to the Non-promoters (Public Category) for cash

Being interested, the resolution no.4 for issue of Warrants on Preferential allotment basis to the Promoters for Cash was moved by Mr Tarak Bipinchandra Gor, Whole Time Director, designated as CFO.

The Chairman then requested the Shareholders to raise their queries at the meeting. The queries were suitably replied by the Chairman.

The chairman further informed the meeting the details relating to pre preferential holding of certain allottees and additional information relating to the natural persons who are ultimate beneficial owners of the proposed allottees (who are bodies corporate) as envisaged in the notice of EOGM. He further informed the Meeting that there is no change in the particulars of subscribers to Shares and the total number of shares as envisaged in the notice of EOGM. The post shareholding will remain the same. The company has already issued errata and the same is published in Financial Express and Apla Mahanagar dated 10th March, 2018

The Chairman then introduced Ms Dipika Biyani, Practicing Company Secretary who was appointed as the Scrutinizer for the purpose of Extra-Ordinary General Meeting, for organizing poll process and ascertaining its results on his behalf.

The Chairman then requested that those who have not participated in the remote electronic voting and are present at the meeting, to fill up the Ballot papers provided to them for casting their votes and deposit them in the Ballot Box.

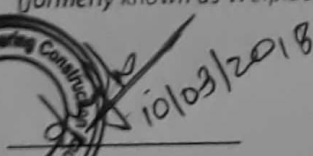
The Chairman then requested the scrutinizer to begin the poll, complete the poll process and then submit the report to him/ person authorized by him. The members voted on the above resolutions and deposited filled up poll papers in the Ballot Box.

The Chairman further informed that the results of the poll including the e-voting results shall be declared within two working days of the conclusion of Extra-Ordinary General Meeting. The result will be displayed at the Registered Office of the company and will also be placed on the website of the Company and communicated to Stock Exchanges where the shares of the company are listed.

The meeting concluded with a vote of thanks to the chair at 05.00 PM

Note: This is not the minutes of the Extra-Ordinary General Meeting of the company.

For Generic Engineering Construction and Projects Limited  
(formerly known as Welplace Portfolio and Financial Consultancy Services Limited)

  
Anu Shah  
Company Secretary