

Date: 29/05/2017

To,

The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand
College, Panjara Pole,
Ahmedabad – 380 015

Dear Sir/ Madam,

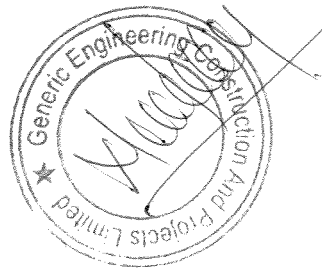
Sub: - Outcome of Board Meeting held on Monday, 29th May, 2017 at 03:30 P. M.

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Monday, 29th May, 2017 which commenced at 03:30 PM and concluded at 09.30 PM have inter alia, approved the following:

1. Approved the Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2017 along with declaration statement and report of Auditors.
2. Recommended the payment of Dividend of Rs. 0.10/- per Equity share on 1,63,56,200 shares of face Value of Rs 10/- each for the financial year 2016-17 at the ensuing Annual General Meeting
3. Appointment of Ms Trupti Mitul Patel as an Additional Director of the Company. Brief profile is attached.



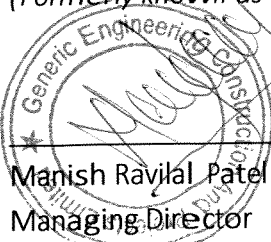
4. Considered and approved the appointment of Ms Dipika Biyani, Practicing Company Secretary as Secretarial Auditor of the Company

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited
(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)



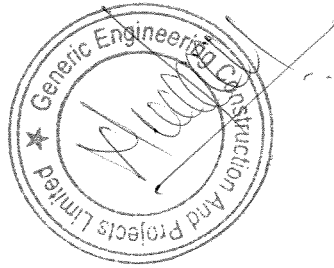
Manish Ravilal Patel
Managing Director

DIN: 00195878

Place: Mumbai

Brief profile of Trupti Mitul Patel to be appointed as Additional Director (Non-Executive)

Sr No	Particulars	Details
1)	Name	: Trupti Mitul Patel
2)	DIN	: 07822208
3)	Qualification	: T.Y.B.H.Sc (Interior Designing)
4)	Experience	: 1 Year
5)	Other Directorships	: NA



GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
 {formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}

Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at Year ended 31/03/2017	As at (Previous year end) (31/03/2016)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	1,635.62	510.04
(b) Reserves and Surplus	3,127.15	(57.11)
Sub-total - Shareholders' funds	4,762.77	452.93
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term Borrowings	-	122.50
4. Current liabilities		
(a) Short-term Borrowings	1,500.96	-
(b) Trade Payable	1,652.32	-
(c) Short-Term Provisions	286.80	4.48
(d) Other Current Liabilities	112.62	1.15
Sub-total - Current liabilities	3,552.70	5.63
TOTAL - EQUITY AND LIABILITIES	8,315.47	581.05
B. ASSETS		
1. Non-current assets		
(a) Fixed Assets	87.72	1.50
(i) Tangible Assets	1,919.00	-
(ii) Intangible Assets	0.08	0.08
(b) Non - Current Investments	0.57	8.22
(c) Deffered Tax Assets	1,267.69	541.28
(d) Long Term Loans and Advances		
Sub-total - Non-current assets	3,275.05	551.08
2. Current assets		
(a) Inventories	1,766.05	0.34
(b) Trade Receivable	1,930.87	20.77
(c) Cash and cash equivalents	1,278.36	8.86
(d) Short Term Loans and Advances	65.14	-
Sub-total - Current assets	5,040.42	29.97
Total -Assets	8,315.47	581.05

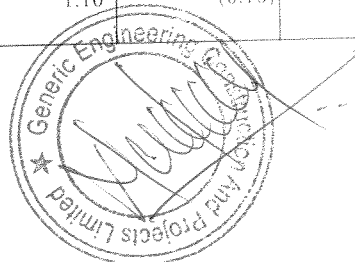


GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
 {formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}

Audited Financial Results for the Quarter and Year ended 31/03/2017

(Rs. In Lakhs)

Particulars	3 months ended (31/03/2017)	Preceeding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/3/2016)	Year to date figures for the current period ended (31/03/2017)	Year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)					
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	3,809.23	-	5.00	3,814.22	46.68
(b) Other Operating Income	37.88	0.48	1.39	42.02	-
Total income from Operations (net)	3,847.111	0.48	6.39	3,856.235	46.68
2. Expenses					
(a) Cost of Materials consumed	80.34	-	-	80.34	-
(b) Purchase of stock-in-trade & Operating Cost	4,864.82	0.01	-	4,864.82	16.22
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,524.77)	-	-	(1,524.77)	(0.28)
(d) Employee benefits expense	26.56	1.10	1.00	29.44	4.25
(e) Depreciation and amortisation expense	11.42	0.15	0.26	11.87	1.05
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	74.60	16.21	1.90	95.88	20.07
Total Expenses	3,532.97	17.47	3.16	3,557.58	41.31
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	314.14	(16.99)	3.23	298.66	5.37
4. Other Income	-	-	-	-	9.15
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	314.140	(16.99)	3.23	298.66	14.51
6. Finance Costs	74.02	-	-	74.02	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	240.12	(16.99)	3.23	224.63	14.51
8. Exceptional Items	-	-	-	-	7.50
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	240.12	(16.99)	3.23	224.63	22.01
10. Tax expense	59.66	-	2.85	59.66	2.85
11. Net Profit / (Loss) from ordinary activities after tax (9 -10)	180.46	(16.99)	0.38	164.98	19.17
12. Extraordinary items (net of tax Rs. expense Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11- 12)	180.46	(16.99)	0.38	164.98	19.17
14. Share of Profit/(Loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit/(Loss) after Taxes	180.46	(16.99)	0.38	164.98	19.17
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,635.62	1,635.62	510.04	1,635.62	510.04
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(57.11)	(85.14)
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	1.10	(0.10)	0.01	2.02	0.38
(b) Diluted	1.10	(0.10)	0.01	2.02	0.38
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	1.10	(0.10)	0.01	2.02	0.38
(b) Diluted	1.10	(0.10)	0.01	2.02	0.38
See accompanying note to the Financial Results					



Notes:-

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 29th May, 2017.
- 2) Segment Reporting as required under Accounting Standard 17 is not applicable as the Company operated only in one Segment i.e. "Construction & Engineering"
- 3) During the year under review, the board of Directors at their meeting held on 7th November, 2016 has subject to shareholders approval, SEBI (ICDR), 2009, SEBI (SAST) Regulations, 2011 and other relevant provisions if any entered into a Business Transfer and Share Subscription Agreement (BTA) with Generic Engineering and Construction Private Limited (GECPL) for acquisition of Assets/Business of GECPL for a lump sum consideration of Rs 3105 Lakhs. On successful completion of Open Offer under SEBI (SAST) Regulations, 2011 and all other approvals in place, discharge of purchase consideration by issue of shares all the assets and business of GECPL has been transferred to the company with effect from 7th November, 2016.
- 4) The Board of Directors of the Company has recommended the payment of Dividend of 1% (i.e. Rs 0.10/- per share) for the year ended 31st March, 2017, subject to members approval in the ensuing Annual General Meeting
- 5) The Board of Directors in their meeting held on 22nd December, 2016, have allotted 1,12,55,800 fully paid Equity Shares of Rs 10/- each at a premium of Rs 27/- per share. Out of the said proceeds Rs 14,68,000/- (Rupees Fourteen Lakhs Sixty Eight Thousand only) is utilized for the purpose of Business/ working capital and balance amounting Rs 10,45,00,000/- (Rupees Ten Crore Forty Five Lakhs only) is kept in Bank as Fixed Deposit.
- 6) The figure for quarter ended 31st March, 2017 and 31st March, 2016 are balancing figures between the audited figures arrived based on audited results of the full financial years and the published year to date figures up to third quarter ended of the relevant financial year.
- 7) Figures for the previous year/period have been regrouped, wherever necessary to correspond with figure of the Current year/period
- 8) The Financial Results of the Company have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as prescribed in Schedule III to the Companies Act, 2013
- 9) In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27/05/2016, the Company hereby declares that the Auditors have issued Audit Report with unmodified opinion on annual audited financial Results as on 31st March, 2017

Handwritten signature



Koshal & associates
chartered accountants

To
Board of Directors of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED
(Formerly known as 'Welplace Portfolio & Financial Consultancy Services Limited')
201 & 202, Fitwell House, LBS Road
Vikhroli – West, Mumbai – 400 079


We have audited the quarterly financial results of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED (Formerly known as 'Welplace Portfolio & Financial Consultancy Services Limited') for the quarter ended on 31st March, 2017 and the year to date results for the period 1.4.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2017 as well as the year to date results for the period from 1.4.2016 to 31.03.2017.

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.121233W


Signature
Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date 29.05.2017

Date: 29/05/2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand
College, Panjara Pole,
Ahmedabad – 380 015

Dear Sir/ Madam,

Sub: - Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

Pursuant to Regulation 33(3) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company M/s Koshal & Associates have issued an unmodified opinion on Standalone Audited Financial Results of the Company for the year ended 31st March, 2017.

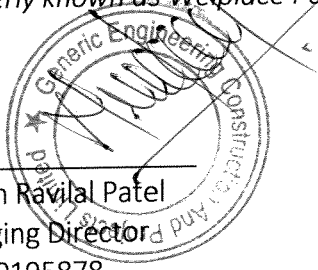
The Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 vide notification No SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

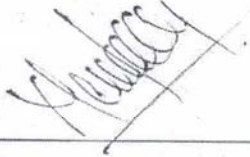
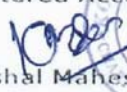
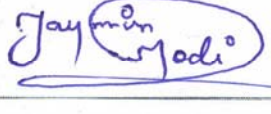
For Generic Engineering Construction and Projects Limited
(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)



Manish Ravilal Patel
Managing Director
DIN: 00195878
Place: Mumbai

ANNEXURE X

FORM A (for audit report with unmodified opinion)

1.	Name of the company	Generic Engineering Construction and Projects Limited (formerly known as Welplace Portfolio and Financial Consultancy Services Limited)
2.	Annual financial statements for the year ended	31st March 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none">Managing Director Manish Ravilal Patel DIN: 00195878	 _____
	<ul style="list-style-type: none">Auditor of the company	 For Koshal & Associates Chartered Accountant Dhyanadar No. 43746 Koshal Maheshwari (Proprietor) _____
	<ul style="list-style-type: none">CFO	NA
	<ul style="list-style-type: none">Audit Committee Chairman Jaymin Modi DIN: 07352950	 _____