

Date: 11/08/2017

To,

The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14th Floor, P. J. Towers,  
Dalal Street, Mumbai - 400 001.

Ahmedabad Stock Exchange Limited  
Kamdhenu Complex, Opp. Sahajanand  
College, Panjara Pole,  
Ahmedabad – 380015

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Friday, 11<sup>th</sup> August, 2017 at 02:30 P. M.

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Friday, 11<sup>th</sup> August, 2017** which commenced at 02:30 PM and concluded at 08.00 PM have inter alia, approved the following:

1. Approved the Standalone Un-Audited Financial Results alongwith Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2017.
2. Appointment of Mr Jayesh Sheshmal Rawal (DIN:00464313) as an Additional Director of the Company
3. Appointment of Satellite Corporate Services Private Limited as the new Registrar and Transfer Agent of the Company.
4. Appointment of M/s ADG & Associates, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2017-18.
5. Appointment of M/s SDA & Associates, Chartered Accountants, as the Statutory Auditors of the Company for the financial year 2017-18.



6. Approved the date, time and venue of 23<sup>rd</sup> Annual General Meeting of the Company to be held on Friday, 29<sup>th</sup> September, 2017 at 04.00 PM at Lilac Banquet Hall, Ghatkopar Jolly Gymkhana, Jugaldas Mody Marg (Kirol Road), Opp Fatima High School, Ghatkopar (West), Mumbai – 400086 and also approved the Notice, Director's Report, Management Discussion and Analysis Report for the financial year ended 31<sup>st</sup> March, 2017.
7. Fixed the Cut-off date to determine the entitlement of voting rights of members for E-voting as 15<sup>th</sup> September, 2017 and fixed the commencement and closing date for E-voting from 26<sup>th</sup> September, 2017 to 28<sup>th</sup> September, 2017.
8. Approved the dates for Closure of Register of Members & Share Transfer Book of the Company from 15<sup>th</sup> September 2017 to 29<sup>th</sup> September, 2017 (both days inclusive) for the purpose of 23<sup>rd</sup> Annual General Meeting (AGM) of the Company to be held on 29<sup>th</sup> September, 2017.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited

*(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)*

  
Tarak Bipinchnadra Gor

Whole-Time Director

DIN: 01550237

Date: 11/08/2017

Place: Mumbai

Brief profile of Jayesh Sheshmal Rawal to be appointed as Additional Director (Executive)

Sr No	Particulars	Details
1)	Name	: Jayesh Sheshmal Rawal
2)	DIN	: 00464313
3)	Qualification	: B.Com, FCA, D.I.S.A
4)	Experience	: 15 years and above
5)	Other Directorships	: 1) Vidhi Investment Solution Private Limited 2) Hermes Corporate Advisory Private Limited 3) RNG Capital Advisors LLP



**GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED**  
{formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}

Statement of Standalone Unaudited Results for the quarter ended 30th June, 2017

(Rs. In Lakhs except per share data)

Particulars	QUARTER ENDED	
	June 30, 2017	June 30, 2016
<b>1. Revenue from Operations</b>	4,334.70	-
<b>2. Other Income</b>	18.55	9.25
<b>3. Total Revenue (1+2)</b>	<b>4,353.25</b>	<b>9.25</b>
<b>4. Expenses</b>		
(a) Cost of Materials consumed	145.23	-
(b) Purchase of stock-in-trade & Operating Cost	3,185.86	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	386.35	-
(d) Employee benefits expense	57.50	0.91
(e) Finance Costs	36.24	-
(f) Depreciation and amortisation expense	53.90	0.15
(g) Other expenses	60.85	3.50
<b>Total Expenses</b>	<b>3,925.93</b>	<b>4.57</b>
<b>5. Profit / (Loss) before exceptional items (3-4)</b>	<b>427.32</b>	<b>4.68</b>
6. Exceptional Items	-	-
<b>7. Profit / (Loss) before tax (5 + 6)</b>	<b>427.32</b>	<b>4.68</b>
8. Tax expense		
(a) Current tax	100.86	-
(b) Deferred tax	16.81	-
(c) MAT Credit	5.32	-
<b>9. Profit / (Loss) from Continuing Operations (7 - 8)</b>	<b>304.33</b>	<b>4.68</b>
10. Profit / (Loss) from discontinuing Operations	-	-
11. Tax Expenses of discontinuing Operations	-	-
<b>12. Profit / (Loss) from Continuing Operations (10 - 11)</b>	<b>-</b>	<b>-</b>
<b>13. Profit / (Loss) for the period (9 + 12)</b>	<b>304.33</b>	<b>4.68</b>
<b>14. Earnings Per Equity Share</b>		
(a) Basic	1.86	0.09
(b) Diluted	1.86	0.09

For **GENERIC ENGINEERING CONSTRUCTION  
AND PROJECTS LIMITED**

  
Authorised Signatory / Director

**GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED**  
**{formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}**

1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 11<sup>Th</sup> August 2017

2 The Company adopted Indian Accounting Standard (Ind AS) from 01 April 2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for all periods have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016

3 The Financial results for the quarter ended on 30 June 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.gecpl.com.

4 The Ind AS Compliant financial results for the quarter ended on 30 June 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

5 Reconciliation of net profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as follows.

Particulars	Rs in Lakhs	
	Quarter ended 30th June 2016	
	Unaudited	
Net Profit as per IGAAP	0.42	
Ind AS adjustments		
1. Revenue Recognised on Periodic Basis for Loans in accordance with Ind AS	4.26	
Net profit As per Ind As	4.68	

6 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

**FOR GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED**



**Whole-Time Director**  
**DIN : 01550237**

Place : Mumbai  
 Date : 11.08.2017



To  
Board of Directors of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED  
(Formerly known as 'Welplace Portfolio & Financial Consultancy Services Limited')

201 & 202, Fitwell House,  
2nd Floor, Opp Home Town,  
LBS Road, Vikhroli-West, Mumbai-400083  
Maharashtra

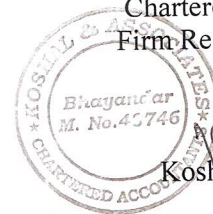
We have reviewed the accompanying statement of unaudited financial results of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED (Formerly known as 'Welplace Portfolio & Financial Consultancy Services Limited') for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30<sup>th</sup> June, 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review

For KOSHAL & ASSOCIATES.  
Chartered Accountants  
Firm Reg.No.121233W



Koshal Maheshwari  
Proprietor  
M.No.043746

Place of signature: Mumbai  
Date 11.08.2017