

Earnings release for the Quarter Year ended 30th June, 2017

Mumbai, August 11, 2017: Generic Engineering Construction and Projects Ltd, announced its financial results for the Quarter ended June 30, 2017 (Q1 FY2018).

Financial Highlights:

Results for Q1 FY2018:

- Total Income increased by 13% to Rs.4,353 Lacs (Rs. 3,847 Lacs in Q4 FY2017)
- EBITDA increased by 54.5% to Rs. 518 Lacs (Rs. 326 Lacs in Q4 FY2017)
- EBITDA Margin stood at 11.7% in Q1 FY2017 (8.6% in Q4 FY2017)
- Net Profit after tax increased by 66.7% to Rs. 304 Lacs (Rs. 180 Lacs in Q4 FY2017)
- PAT Margin stood at 6.9% in Q1 FY2018 (4.7% in Q4 FY2017)
- Basic and Diluted Earnings Per Share stood at Rs. 1.86 in Q1 FY2018 (Rs. 1.10 in Q4 FY2017)

Current Order book:

Our Current order book's total value stands at approximately 360 Cr out of which approximately 243 Cr is residual (WIP). Our L1 bid book is approximately 225 Cr.

Executive Comment:

Manish Ravilal Patel, Managing Director said,

"Our Q1 FY18 results have been in line with our growth expectation. We were able to withstand the demonetization period by achieving a 13% revenue growth and were also able to improve our operational margins and reduced the interest cost.

Looking forward we expect to improve our margins by adding Design & Build and giving other value added services. We expect RERA to have a positive impact on the Real Estate industry in terms of operations, cash flows and transparency. Government push for Affordable housing and Smart city projects will offer ample of high growth opportunities to the company."



About Generic Engineering Construction and Projects Ltd

Generic Engineering Construction and Projects Ltd. (BSE Scrip Code: 539407) is an established civil contracting company in India with over five decades of experience and more than 200 projects completed. Having being established in the year 1967 under the leadership of Mr Ravilal Patel, it later converted into a Private Limited Company in the year 2004 under the leadership of his son Mr Manish Ravilal Patel.

GENERIC constantly strives to innovate and deliver quality and cost effectiveness to its clients. GENERIC's core business is providing services for civil construction and infrastructure projects on various models ranging from Design, Build, Operate and Transfer (DBOT); Build, Own, Operate and Transfer (BOOT); and Build, Own, Lease and Transfer (BOLT). GENERIC aims at becoming a world class civil construction and infrastructure company committed to quality work, timely completion, customer satisfaction, continuous learning and enhancement of the stakeholders' value.

