

Date: 14/11/2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand
College, Panjara Pole,
Ahmedabad – 380015

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Tuesday, 14th November, 2017 at 02:30 P. M.

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Tuesday, 14th November, 2017** which commenced at 02:30 PM and concluded at 08.45 PM have inter alia, approved the following:

1. Approved the Standalone Un-Audited Financial Results alongwith the Limited Review Report for the quarter and half year ended 30th September, 2017.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited
(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)


Manish Ravilal Patel

Managing Director

DIN: 00195878

Date: 14/11/2017

Place: Mumbai

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
(formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED)

Statement of Standalone Unaudited Results for the quarter ended 30th Sep, 2017

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2017	June 30, 2017	Sept 30, 2016	Sept 30, 2017	Sept 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	2,172.91	4,334.70	-	6,507.61	-	3,814.22
2. Other Income	27.58	18.55	3.66	46.13	8.64	42.02
3. Total Revenue (1+2)	2,200.49	4,353.25	3.66	6,553.74	8.640	3,856.24
4. Expenses						
(a) Cost of Materials consumed	124.02	145.23	-	269.25	-	80.34
(b) Purchase of stock-in-trade & Operating Cost	1,558.30	3,185.86	-	4,744.16	-	4,864.82
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.24	386.35	-	444.60	-	(1,524.77)
(d) Employee benefits expense	62.29	57.50	0.87	119.79	1.78	29.44
(e) Finance Costs	52.26	36.24	-	88.50	-	74.02
(f) Depreciation and amortisation expense	54.12	53.90	0.15	108.02	0.30	11.87
(g) Other expenses	32.57	60.85	0.86	93.42	4.36	95.88
Total Expenses	1,941.81	3,925.93	1.88	5,867.74	6.44	3,631.60
5. Profit / (Loss) before exceptional items (3-4)	258.68	427.32	1.78	686.00	2.20	224.63
6. Exceptional Items	-	-	-	-	-	-
7. Profit / (Loss) before tax (5 + 6)	258.68	427.32	1.78	686.00	2.20	224.63
8. Tax expense						
(a) Current tax	62.00	100.86	-	162.86	-	55.00
(b) Deferred tax	(10.57)	16.81	-	6.24	-	7.66
(c) MAT Credit	-	5.32	-	5.32	-	(3.00)
9. Profit / (Loss) from Continuing Operations (7 - 8)	207.25	304.33	1.78	511.58	2.20	164.98
10. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
11. Total Comprehensive Income for the period (Comprising profit and other comprehensive income for the period) (9+10)	207.25	304.33	1.78	511.58	2.20	164.98
12. Paid-up equity share capital (Face Value of Rs. 10/-)	1,635.62	1,635.62	510.04	1,635.62	510.04	1,635.62
13. Earnings Per Equity Share (for continuing operation, excluding other comprehensive Income)						
(a) Basic	1.27	1.86	0.03	3.13	0.04	1.01
(b) Diluted	1.27	1.86	0.03	3.13	0.04	1.01
14. Earnings Per Equity Share (Total, including other comprehensive Income)						
(a) Basic	1.27	1.86	0.03	3.13	0.04	1.01
(b) Diluted	1.27	1.86	0.03	3.13	0.04	1.01

For **GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**

(Signature)
Authorized Signatory / Director

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
 [formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED]

Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30/09/2017	As at 31/03/2017
ASSETS		
1. Non-current assets		
(a) Plant Property and Equipments	90.08	87.72
(b) Capital Work in Progress	-	-
(c) Goodwill	1,823.05	1,919.00
(d) Other Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	0.06	0.08
(ii) Trade Receivable	703.81	440.13
(iii) Loans	455.25	420.89
(iv) Others	885.09	846.80
(f) Deffered Tax Assets	-	0.57
(g) Other Non Current Assets	-	-
	3,957.32	3,715.19
2. Current assets		
(a) Inventories	1,449.89	1,766.05
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivable	2,728.12	1,490.74
(iii) Cash and Cash Equivalents	840.73	1,278.36
(iv) Loans	-	-
(v) Others	72.01	65.14
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	89.77	-
	5,180.51	4,600.28
Total -Assets	9,137.83	8,315.47
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,635.62	1,635.62
(b) Other Equity	3,638.72	3,127.15
	5,274.34	4,762.77
Liability		
1. Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Others Financial liabilities	-	-
(b) Provisions	-	-
(c) Deffered Tax Liabilities	5.67	-
(d) Other Non Current Liabilities	10.09	6.32
	15.76	6.32
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,333.93	1,500.96
(ii) Trade Payables	1,984.18	1,646.00
(iii) Others Financial liabilities	-	-
(b) Other Current Liabilities	207.58	112.62
(c) Provisions	192.97	234.66
(d) Current Tax Liabilities (net)	129.08	52.14
	3,847.74	3,546.38
TOTAL - EQUITY AND LIABILITIES	9,137.83	8,315.47

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED

Authorized Signatory / Director

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
{formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}

1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th November 2017

2 The Company adopted Indian Accounting Standard (Ind AS) from 01 April 2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for all periods have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3 The Statement does not include Ind AS compliant results for the corresponding quarter of previous year and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016

4 The Financial results for the quarter ended on 30 September 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.gecpl.com.

5 The Ind AS Compliant financial results for the quarter ended on 30 September 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

6 Reconciliation of net profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as follows.

Particulars	Rs in Lakhs
	Quarter ended 30th Sep 2016
	Unaudited
Net Profit as per IGAAP	1.78
Ind AS adjustments	
1. Revenue Recognised on Periodic Basis for Loans in accordance with Ind AS	1.60
Net profit As per Ind As	3.38

7 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

8 There is possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statement as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from new or revised standard or interpretations issued by MCA or change in use of one or more optional exemptions from full restrospective application as permitted under Ind AS 101.

9 The company is mainly engaged in the business of construction and engineering activity. On that basis the company has only one reportable segment and the results of which are embodied in the financial statements.

**FOR GENERIC ENGINEERING CONSTRUCTION &
PROJECTS LIMITED**



Place : Mumbai
Date : 14.11.2017

SDA & Associates

Chartered Accountants



To
Board of Directors of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED
(Formerly known as 'Welplace Portfolio & Financial Consultancy Services Limited')

201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083
Maharashtra

We have reviewed the accompanying statement of unaudited financial results of GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED (Formerly known as 'Welplace Portfolio & Financial Consultancy Services Limited') for the quarter ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review

For SDA & ASSOCIATES.
Chartered Accountants
Firm Reg.No.120759W



Shrawan Roy
Patner
M.No.113842

Place of signature: Mumbai
Date 14.11.2017

Mumbai : 38, 9/15, First Floor, Murarji Velji, Dr. M. B. Velkar Street, Kalbadevi Road, Mumbai 400 002. Maharashtra.

H.O. : G-6/2, Janata Housing Complex, Jesal Park, Bhayander (E), Thane - 401 105.

Bhayander : A-135, Ostwal Ornate Bldg.2, Jesal Park, Bhayandar (E), Thane - 401105.

Tel. : (022) 28175946, 9820849808 | Email : skroyca@gmail.com