

DATE: 04th December 2017

To, BSE Ltd. Department of Corporate Services Corporate Relation Department 14 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp Sahajanand College, Panjara Pole, Ahmedabad - 380015
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BSE: Scrip Code: 539407

ASE: Scrip Code: 67142

Sub: Intimation of Credit Rating by CARE Ratings Limited (CARE) pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are pleased to inform you that CARE Ratings Limited (CARE), the Credit Rating Agency has vide letter dated November 20, 2017 assigned CARE BBB- ; Stable (Triple B Minus; Outlook: Stable) rating for credit facilities availed by the Company.

Request you to kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours Faithfully,

For Generic Engineering Construction & Projects Limited

(formerly known as Welplace Portfolio and Financial Consultancy Services Limited)


Manish Ravilal Patel
Managing Director
DIN: 00195878

Media Release

Credit Rating for credit facilities

Rating assigned: BBB-

To bring down cost of fund

Mumbai, 4th December 2017: Generic Engineering Construction and Projects Limited or GENERIC (formerly known as Welplace Portfolio and Financial Consultancy Services Limited), was incorporated in 1994, and presently scaling up under the leadership of Mr Manish. Ravilal Patel. GENERIC's core business is providing services for Civil Construction and Infrastructure Projects on various models viz., DBOT, BOOT, BOT and BOLT. The services offered by the Company include General Contracting, Design Build, EPC and PMC. The Company specializes in the areas of Cold Storage, IT Parks development and various Industrial Plant Construction among others.

The Company is pleased to inform you that CARE Ratings Limited (CARE), the Credit Rating Agency has vide letter dated November 20, 2017 assigned CARE BBB- ; Stable (Triple B Minus; Outlook: Stable) rating for credit facilities availed by the Company.

Management Comments:

Commenting on the rating assigned, Mr. Manish Ravilal Patel the Managing Director of GENERIC, said: "We, construction company are always in a position to utilise our funding limits for timely execution of the projects we undertake. At the same time the management of the Company has been taking steps to control the fund requirements and make its utilisation much more efficient. This rating is a recognition of efforts that the management has put in. This will not only benefit us in bringing down our cost of funds but also boost our morale further and enable us work harder."

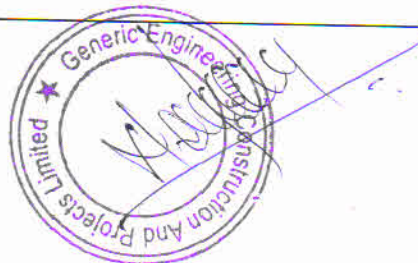
For further information, please contact:

Generic Engineering Construction and Projects Limited

Mr Tarak Bipinchandra Gor

Chief Financial Officer

Email: tarakgor@gecpl.com



Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Generic Engineering and Construction Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

