

Date: 07th April, 2021

To,
BSE Ltd.
Department of Corporate Services
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company named Generic Chartered Resources Private Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please be informed that the Company has incorporated a wholly owned subsidiary company named Generic Chartered Resources Private Limited with effect from April 06, 2021.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Yours faithfully,
Generic Engineering Construction and Projects Limited

Ami Shah
Company Secretary

Incorporation of the Company

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Generic Chartered Resources Private Limited is incorporated as Wholly Owned Subsidiary on April 06, 2021 as per the Certificate of Incorporation issued by Ministry of Corporate affairs.</p> <p>CIN: U74999MH2021PTC358426</p> <p>Authorized Share Capital: 1,00,000 (Rupees One Lakhs only)</p> <p>Paid Up Share Capital: 1,00,000 (Rupees One Lakhs only)</p> <p>Size/Turnover: Not Applicable. As the Company is yet to commence its operations.</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>No. (The initial subscription does not fall within the purview of Related Party Transaction.)</p>
3	Industry to which the entity being acquired belongs	Contract employees and Employee Leasing related consultancy and administrative services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a Wholly Owned Subsidiary for carrying out business of contract employees or of employee leasing by offering services from time to time for outsourcing administration of employees and all administrative activities related thereto.

5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether Cash consideration or share swap and details of the same.	Subscription to the Paid Up Share Capital in Cash.
8	Cost of acquisition or the price at which shares are acquired	The Company has Subscribed 9,999 Equity Shares of Rs. 10/- each aggregating to Rs. 99,990/- and 1 Equity Share of Rs 10/- aggregating to Rs 10/- to Mr Manish Ravilal Patel (Authorized Representative) on behalf of the Company.
9	Percentage of shareholding/control acquired and/ or number of shares acquired	The Company holds 100% shareholding in Generic Chartered Resources Private Limited
10	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of Business: Contract employees and Employee Leasing related consultancy and administrative services Date of Incorporation: 06/04/2021 Turnover: The Company is yet to commence its Operations Country : India

Kindly take this on your record.

Thanking You,

Yours faithfully,

For Generic Engineering Construction and Projects Limited

Ami Shah
Company Secretary