

Date: 18th February, 2021

To,

BSE Ltd.

Department of Corporate Services
Corporate Relation Department
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Submission of Media Release as on December 31, 2020

Dear Sir/Madam(s),

Kindly find attached herewith the Media Release as on December 31, 2020. Requesting you to kindly take the same on records.

Thanking you

Yours Faithfully,

For Generic Engineering Construction and Projects Limited

Ami Shah
Company Secretary

Q3FY21 Earnings

**Generic Q3FY21 Revenue at Rs. 36.51 Crore;
EBITDA at Rs. 4.64 Crore; Net Profit at Rs. 1.45 Crore**

Mumbai, February 18, 2021: Generic Engineering Construction and Projects Limited (“Company”), a fast-emerging construction company offering general contracting, design-build; engineering, procurement and construction (EPC); and project management consultancy (PMC) services for residential, industrial, commercial and Institutional buildings with presence in Navi Mumbai and Mumbai Metropolitan Region (MMR) announced its un-audited financial results for the quarter ended December 31, 2020.

Key Financial Highlights are as follows:

| Particulars (Rs. Cr.) | Q3FY21 | Q3FY20 | Q2FY21 | FY20 |
|------------------------------|---------------|---------------|---------------|-------------|
| Total Income | 36.51 | 40.91 | 30.26 | 201.23 |
| EBITDA | 4.64 | 6.96 | 5.07 | 29.17 |
| Cash PAT | 3.46 | 4.80 | 3.92 | 20.01 |

Performance highlights for Q3FY21

Revenue from Operations for Q3FY21 grew by 20.65% to Rs. 36.51 crore as compared to Rs. 30.26 crore in Q2FY21. Whereas Revenue from Operations for Q3FY21 decrease by 10.76% as compare to Q3FY21. The de-growth was on account of impact of COVID-19 Pandemic restrictions for Transportation and availability of migrant labours.

Q3FY21 EBITDA was Rs. 4.64 crore as compared to EBITDA Profit of Rs. 6.96 crore in Q3FY20. Q3FY21 Net Profit stood at Rs. 1.45 Crore, as against PAT of Rs. 2.83 crore in Q3FY20.

Our outstanding order book as at end of December 2020 stands at Rs. 1166.41 Crore. Residential segment (legacy business) contributes about 59.47%, Residential (Govt and Semi Govt) includes 17.76% of the revenue, commercial & industrial segment constitutes 9.19% of revenue, special & Educational projects contribute the 9.01%, while health & leisure contributes the remaining i.e. 4.57%.

On the performance in Q3FY21, Mr. Manish Patel, Managing Director commented, “COVID-19 outbreak has ushered in a host of challenges across all industries. No industry is immune to this crisis and construction sector is no exception. However due to few relaxations of Lockdown restrictions, labour supply availability Industry over all is trying to boost up and so is our Company Generic Engineering Construction and Projects Limited. We are gradually scaling up our execution, post the graded lifting of

lockdown. We expect the work to normalize its pace at earliest. We are also aggressively bidding for new projects, especially in the public sector, to build a robust order book, so that we can make up for the revenue lost during the lockdown, in the coming quarter.

Despite the pandemic, the business opportunities in our operating region of MMR have remained promising and we expect the momentum of order inflow, especially in industrial, infrastructure and other sectors to continue. It is our continuous endeavour to add orders from existing and new clients, both in public and private sector and we are confident on further consolidating our order book.”

About Generic Engineering Construction and Projects Limited

Generic Engineering Construction & Projects Limited (Generic/the Company) is engaged in the construction of residential, industrial, commercial and Institutional buildings with presence in Maharashtra, Karnataka, Gujarat and Goa. Generic offers general contracting, design-build; engineering, procurement and construction (EPC); and project management consultancy (PMC) services. The company’s forte lies in executing projects having a ticket size between ₹ 25 crore to ₹ 100 crore. The company has expertise in building data centers, hospitals, schools, all types of industrial and residential buildings. The company is a pioneer in building cold storages. The company has the highest market share of contracting business in the fastest growing market of Navi Mumbai, where the company has delivered more than 300 industrial buildings. The company also provides designing and engineering services for architecture, structural, electrical, mechanical, HVAC, plumbing and sewerage, fire protection, building management, and infrastructure works.

For more information please visit www.gecpl.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

| Company | |
|---|--|
|  ENGINEERING CONSTRUCTION AND PROJECTS LTD. | Generic Engineering Construction and Projects Limited CIN No: L45100MH1994PLC082540 |
| Email id: geninfo@gecpl.com | |