

Date: 31/03/2018

To,

The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14th Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

Ahmedabad Stock Exchange Limited  
Kamdhenu Complex, Opp. Sahajanand  
College, Panjara Pole,  
Ahmedabad - 380015

Dear Sir/ Madam,

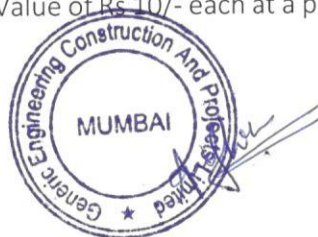
Sub: - Outcome of Board Meeting held on Saturday, 31<sup>st</sup> March, 2018 at 4:00 P. M.

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

With reference to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Special resolution passed by the Shareholders' at Extra-Ordinary General Meeting of the Company held on 10<sup>th</sup> March, 2018 and on receipt of BSE's in-principle approval letter under Regulation 28(1) of SEBI (LODR) Regulations 2015, the Board of Directors in their meeting held on Saturday, 31<sup>st</sup> March, 2018 has allotted Equity shares (15,24,022 shares) to the investors (Public Category) and Warrants (Promoters- 4,00,000 Warrants) and Equity shares arising out of conversion of warrants (Promoters - 3,00,000 shares), the details of which is as under:

1. Issue and allotment of 15,24,022 Equity Shares for cash of Face Value Rs 10/- each at a price of Rs 190/- per Equity Share (Rs 180/- being the premium) to investors (Non-Promoter Category).
2. Issue and allotment of 4,00,000 warrants convertible to Equity shares of Face Value Rs 10/- each at a price of Rs 190/- per Equity Share (Rs 180/- being the premium) to existing promoters of the company;
3. Out of the allotted 4,00,000 warrants, the warrant holder, after depositing balance amount on 3,00,000 warrants, has exercised their right of option for conversion of warrants into Equity Shares and accordingly 3,00,000 Warrants have been converted into 3,00,000 Equity Shares for cash of Face Value of Rs 10/- each at a price of Rs 190/- per Equity Share (Rs 180/- being the premium).



The meeting concluded at 05.00 p.m.

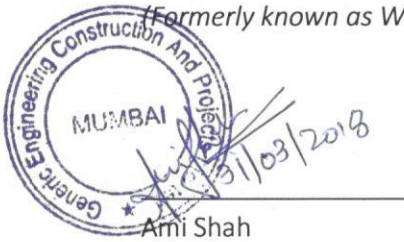
Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited

*(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)*



Ami Shah

Company Secretary

Date: 31/03/2018

Place: Mumbai