

ENGINEERING CONSTRUCTION AND PROJECTS LTD. (Formerly Welplace Portfolio and Financial Consultancy Services Limited)

Date: 30th March 2018

To, The Secretary, Corporate Listing Department, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001. Script Code: 539359

Sub: Announcement regarding receiving an 'Award of Excellence in Construction and Engineering' by Make in India Foundation (MIIF)

Dear Sir,

Please Find below Media Release regarding Generic Engineering Construction & Projects Limited receiving an 'Award of Excellence in Construction and Engineering' by Make in India Foundation (MIIF).

Thanking you

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Construction and Projects Limited

any Secretary and Compliance Officer

For more details please visit: www.gecpl.com

Media Release

Received 'Award of Excellence in Construction & Engineering' by Make in India Foundation (MIIF)

Make in India Foundation (MIIF) - a young body inspired by the 'Make in India' campaign

Mumbai, **30**th **March 2018**: Generic Engineering Construction and Projects Limited, among leading construction companies with strong presence in Maharashtra, is pleased to inform that the Company has received an 'Award of Excellence in Construction & Engineering' by Make in India Foundation (MIIF) on 29th March 2018 in Mumbai.



ABOUT MIIF

Make In India Foundation (MIIF) is a young body inspired by the Make In India campaign that was initiated by The Honorable Prime Minister of India, Shri Narendra Modi. Headquartered in the country's commercial capital, MIIF has its arms spread across the length and spread of the country. The foundation has representatives from across various industrial sectors and its ambition is to encourage and recognize various efforts towards the Make In India movement. MIIF is working towards making significant contribution towards the sincere efforts being made by the Government in the Centre to ensure this campaign a big success.

MIIF is to be considered more as an institution and an umbrella body of people coming from various sectors and regions strongly believing in the idea of 'India becoming the next superpower.'Responding to the urges made by Govt. of Maharashtra, this Foundation has also made its aims and objectives concrete to encourage and inspire the startup movement initially in the state of Maharashtra. Having exposure and experience also in the financial sector, MIIF has an aim also to work on various efforts

taken by the Government of India in this sector while the Foundation also recognizes much need to contribute significantly in the field of higher and technical education.

Management Comment:

Commenting on the award, Mr. Manish Ravilal Patel, Managing Director, Generic Engineering Construction and Projects Limited said:

"We are very happy to share that our Company has won the prestigious 'Award of Excellence in Construction & Engineering'by Make In India Foundation (MIIF). I would like to thank the jury of this award for recognizing our efforts. This surely reaffirms the faith and trust that our stakeholders have in us. With Government's strong focus on Make In India, this award is a testament that we are moving in the right direction. We are confident to continue this momentum in the future.

I would like to thank the entire team of 'Generic' for their untiring efforts, hard work, sincerity and high dedication that has helped us achieve our targets and win this award. I would also like to thank our valued stakeholders, whose support and faith in our Company has given us the determination and ambition to go from strength to strength."

Company Overview

Incorporated in 1994, Generic Engineering Construction and Projects Ltd. is a General Contracting, Design & Build and EPC Company with a strong presence in Maharashtra, with expertise in the field of Residential, Industrial & Commercial segments and is also present into MEP. The Company has more than 15 reputed architects associated with it and has long standing relationships with leading consultants. It has executed projects for renowned MNC's and reputed domestic companies. Due to its rich experience of the field it is in, the Company is able to make efficient use of manpower and is focused on creating a highly efficient structure. Many of the projects are from repeat customers. The Company has been very cautious in its approach. The management believes in the principal of conservatism and the overall debt on the books stands at 0.25x to equity. In 2017, Generic was listed on BSE by acquiring a listed entity.

For more details please visit: <u>www.gecpl.com</u>

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