

# GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

*(Formerly Welplace Portfolio and Financial Consultancy Services Limited)*

Reg. Office: 613/B, Mangal Aarambh, Near MC Donalds, Korakendra, Off. S.V. Road, Borivali (W), Mumbai - 400 092. Tel.: 28335999 Fax: 28995998 E-mail: welplaceportfolio@gmail.com  
CIN: L45100MH1994PLC082540

Date: 27/02/2017

To, The Department of Corporate Services, BSE Limited 14 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400 001.	Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad – 380 015
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Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 27<sup>th</sup> February, 2017 at 12:30 P.M.

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Monday, 27<sup>th</sup> February, 2017 at 12:30 P.M. at its Registered Office considered and approved the following items:

1. Appointment of Mr Manish Ravilal Patel and Mr Tarak Bipinchandra Gor as Executive Directors of the Company;
2. Appointment of Mr Rajesh Ladhada as an Independent Director of the Company;
3. Acceptance of resignation letters received from Mr Ravindra Mishra as Managing Director, Mr Deepak Ratilal Mehta as Director and CFO and Mr Paresh Pathak as an Independent Director of the Company;



4. Re-constitution the composition of Audit Committee, Nomination and Remuneration Committee and Stakeholders Grievance Committee pursuant to resignation of Mr Ravindra Mishra and Mr Paresh Pathak and appointment of Mr Manish Ravilal Patel and Mr Rajesh Ladhada as the new members to the said committees;
5. Shifting of the Registered Office of the Company within the local limits from 613/B, Mangal Aarambh, Near MC Donalds, Korakendra, Off S V Road, Borivali West, Mumbai – 400092 to 201 & 202, Fitwell House, 2<sup>nd</sup> Floor, Opp Home Town, LBS Road, Vikhroli – West, Mumbai – 400083;
6. Taking on record the Memorandum of Delivery dated 27/02/2017 for transfer of assets as per Business Transfer Cum Share Subscription Agreement (BTA) dated 07/11/2016;
7. Cessation of Mr Hiren Kothari as promoter of the company pursuant to the Share Purchase Agreement (SPA) dated 07/11/2016 and subsequent completion of the Open Offer made by the Acquirers and the PACs in accordance with the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011. The Board has noted on the basis of letter received from the Acquirers and the PACs that formalities w.r.t. open offer have been completed in accordance with the referred regulations.

Further, the Board has inducted the Acquirers and the PACs as the new promoter and promoter group of the Company which are as follow:

- 1) M/S Generic Engineering and Construction Private Limited
- 2) Manish Ravilal Patel
- 3) Hemlata Manish Patel
- 4) Krupa Manish Patel
- 5) Nayana Ravilal Patel
- 6) Ranjan Dinesh Patel
- 7) Trupti Mitul Patel

Request you to kindly take the same on your records.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited

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Company Secretary and Compliance Officer