



WELPLACE PORTFOLIO & FINANCIAL CONSULTANCY SERVICES LTD.

Reg. Office : 613/B, Mangal Aarambh, Near MC Donalds, Korakendra, Off. S.V. Road, Borivali (W), Mumbai - 400 092.
Tel. : 28335999 Fax : 28995998 E-mail : welplaceportfolio@gmail.com Website : www.welplaceportfolio.com
CIN : L67120MH1994PLC082540

Date: 30th May, 2016

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 30th May, 2016 at 12:30 P. M
Ref: BSE Scrip Code: 539407
ASE Scrip Code: 67142

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 30th May, 2016 at 12:30 P. M. at its Registered Office** has:

1. Considered, Approved and taken on records the Audited Financial Results for the Quarter Financial Year ended on 31st March, 2016 along with the Auditor's Report by the Statutory Auditor of the Company.
2. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial Year.
3. The Board of Directors have considered and approved the formation of committee consisting of Mr. Deepak Mehta, Mr. Ravindra Mishra and Mr. Jaymin Modi for appointing legal advisor and consultant to explore the new business opportunities of diversifying business operation of the company through entering the new ventures/avenues or take-over of existing business through mergers & acquisitions under the chairmanship of Mr. Deepak Mehta, executive director of the Company and the committee will report on the subject matter to the Board of Directors within 90 days from the date hereof.
4. Considered and approved the resignation of Ms. Zeal Bilakhia from the post of Independent Director of the Company.
5. Considered and approved the appointment of Mrs. Sheetal B. Nagda as a Woman Director of the Company.
6. Reconstituted Nomination and Remuneration Committee, upon the resignation of Ms. Zeal Bilakhia from the post of Independent Director of the Company, Mrs. Sheetal B. Nagda as Independent Director shall become the Member of the above Committees.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For Welplace Portfolio & Financial Consultancy Services Limited


(Deepak Mehta)
Executive Director
DIN: 00046696



Cc:

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand College,
Panjara Pole, Ahmedabad – 380 015