

Date: 17th February, 2017

BSE Ltd. Department of Corporate Services Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	M/S Generic Engineering Construction and Projects Limited (formerly known as Welplace Portfolio and Financial Consultancy Services Limited) 613/B, Mangal Aarambh, Near MC Donalds, Korakendra, Off S V Road, Borivali (West), Mumbai - 400092
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Scrip Name: Generic Engineering Construction and Projects Ltd; **Scrip Code:** 539407

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the amendments made therein, I Manish Ravilal Patel in my personal capacity and for and behalf of M/S Generic Engineering and Construction Private Limited and Mrs. Nayana Ravilal Patel, Mrs Hemlata Manish Patel, Mrs Ranjan Dinesh Patel, Mrs. Trupti Mitul Patel and Ms. Krupa Manish Patel (hereinafter referred to as the PACs) wish to inform you that, I have acquired 2,91,600 Equity Shares of Rs. 10/- each (for consideration paid in cash to the Existing Promoter on 16/02/2017) pursuant to a Share Purchase Agreement dated 7th November, 2016.

We were jointly holding 90,91,800 Equity Shares of Rs. 10/- each of the Company constituting 55.59% of the total paid up share capital of the Company prior to this acquisition.

I have completed the acquisition of 2,91,600 Equity Shares or Sale Shares constituting 1.78% of the total paid up share capital of the Company from the existing promoter of the company as disclosed in the Letter of Offer dated 9th January 2017.

By virtue of said acquisition as mentioned hereinabove, our holding will be 93,83,400 Equity Shares which constitute 57.37% of the total paid up share capital of the Company.

Please find enclosed herewith the relevant information in the prescribed formats under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I request you to kindly take the above information on your record and acknowledge the same.

Thanking you,

Yours Faithfully,

Manish Patel – Acquirer



For and on behalf of the PACs



Manish Patel
(Constituted Attorney)#

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	M/S Generic Engineering Construction and Projects Limited (formerly known as Welplace Portfolio and Financial Consultancy Services Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Mr Manish Ravilal Patel - Acquirer 2) Generic Engineering & construction Private Limited (GECPL) 3) Mrs. Nayana Ravilal Patel 4) Mrs. Hemlata Manish Patel 5) Mrs. Ranjan Dinesh Patel 6) Mrs. Trupti Mitul Patel 7) Ms. Krupa Manish Patel		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. 2. Ahmedabad Stock Exchange Limited (ASE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
GECPL	83,91,800	51.31	51.31
Nayana Ravilal Patel	1,60,000	0.98	0.98
Hemlata Manish Patel	1,60,000	0.98	0.98
Ranjan Dinesh Patel	1,60,000	0.98	0.98
Trupti Mitul Patel	1,60,000	0.98	0.98
Krupa Manish Patel	60,000	0.36	0.36
TOTAL	90,91,800	55.59	55.59
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	90,91,800	55.59%	55.59%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Manish Ravilal Patel	2,91,600	1.78%	1.78%

b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,91,600	1.78%	1.78%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	93,83,400	57.37%	57.37%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	93,83,400	57.37%	57.37%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 16, 2017; Shares were agreed for acquisition in terms of the SPA dated 07/11/2016 but due for transfer till completion of the Offer Period in terms of the Takeover Regulations		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,35,62,000/- (1,63,56,200 Equity Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,35,62,000/- (1,63,56,200 Equity Shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 16,35,62,000/- (1,63,56,200 Equity Shares of Rs.10/- each)		

Thanking you,

Yours Faithfully,

Manish Patel – Acquirer



For and on behalf of the PACs



Manish Patel
(Constituted Attorney)#

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Mr Manish Ravilal Patel is duly authorised to sign on behalf of M/S Generic Engineering and Construction Private Limited, Mrs Nayana Ravilal Patel, Mrs Hemlata Manish Patel, Mrs Ranjan Dinesh Patel, Mrs Trupti Mitul Patel and Ms Krupa Manish Patel vide Power of Attorney dated November 04, 2016.