

HIREN KOTHARI

613/B, Mangal Aarambh, Near Mc Donalds, Korakendra, Off S.V.Road, Borivali (W), Mumbai-400092

Date: 16th February, 2017

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| To BSE Ltd. Department of Corporate Services Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 | To, The Board of Directors, GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED (Formerly Welplace Portfolio & Financial Consultancy Services Limited) 613/B, Mangal Aarambh, Near Mc Donalds, Korakendra, Off S.V.Road, Borivali (W), Mumbai-400092 | To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad - 380015 |
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Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Code: 539407

I Hiren Shantilal Kothari, the Promoter of the Company hereby submit the disclosures required under SAST Regulation 29 (2) of SEBI with regards to the change in my shareholding in the Company. I have transferred the Shares through offline sale to Mr. Manish Ravilal Patel as per the terms of the Share Purchase Agreement dated 07th November, 2016 with due completion of Takeover Regulation.

Please find enclosed herewith the relevant information in the prescribed formats under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to update it on your records.

Thanking You,

Yours Truly,



(Hiren S. Kothari)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|---|---|
| 1. Name of the Target Company (TC) | GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED (Formerly Welplace Portfolio and Financial Consultancy Services Limited) | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | HIREN KOTHARI (SELLER) | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LTD Ahmedabad Stock Exchange Limited | | |
| 5. Details of the disposal /voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 2,91,600 | 1.78 | 1.78 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | --- | --- | --- |
| c) Voting rights (VR) otherwise than by equity shares | --- | --- | --- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | --- | --- | --- |
| Total (a+b+c) | 2,91,600 | 1.78 | 1.78 |



| | | | |
|--|---|------|------|
| <u>Details of sale</u> | | | |
| a) Shares carrying voting rights sold | 2,91,600 | 1.78 | 1.78 |
| b) VRs acquired otherwise than by equity shares | -- | -- | -- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -- | -- | -- |
| d) Shares encumbered / invoked/released by the acquirer | -- | -- | -- |
| Total (a+b+c) | 2,91,600 | 1.78 | 1.78 |
| <u>After the sale, holding of:</u> | | | |
| a) Shares carrying voting rights | -- | -- | -- |
| b) Shares encumbered with the acquirer | -- | -- | -- |
| c) VRs otherwise than by equity shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -- | -- | -- |
| Total (a+b+c) | -- | -- | -- |
| 6. Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Shares Were Sold Through Off Market Sale In Terms Of Share Purchase Agreement dated 07 th November, 2016 entered Between Hiren Kothari And Manish Patel with due completion Takeover Regulation. | | |
| 7. Date of sale of shares or date of receipt of intimation of allotment of shares | 16.02.2017 | | |

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| 8. Equity share capital / total voting capital of the TC before the said sale | 16,35,62,000/- (1,63,56,200 Equity Shares Of Rs 10/- Each). |
| 9. Equity share capital/ total voting capital of the TC after the said sale | 16,35,62,000/- (1,63,56,200 Equity Shares Of Rs 10/- Each). |
| 10. Total diluted share/voting capital of the TC after the said sale | 16,35,62,000/- (1,63,56,200 Equity Shares Of Rs 10/- Each). |

Note:

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller



HIREN S. KOTHARI

Place: Mumbai

Date: 16.02.2017