



WELPLACE PORTFOLIO & FINANCIAL CONSULTANCY SERVICES LTD.

Reg. Office : 613/B, Mangal Aarambh, Near MC Donalds, Korakendra, Off. S.V. Road, Borivali (W), Mumbai - 400 092.
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CIN : L67120MH1994PLC082540

Date: 22nd December, 2016

To,
BSE Ltd.
Department of Corporate Services
Ground Floor, P J Towers.
Dalal Street,
Mumbai-400001.

Scrip Code No. 539407

Sub: Outcome of meeting of Board of Directors held on 22nd December, 2016

Dear Sir,

With reference to the captioned subject, we wish to inform you that pursuant to the Special Resolutions passed by the Shareholders at their Extra Ordinary General Meeting (EOGM) held on 07th December, 2016 and on receipt of the In-principle approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 22nd December, 2016 has allotted 1,12,55,800 (83,91,800 Equity shares for consideration other than cash and 28,64,000 Equity shares for cash) Equity Shares at face value of Rs. 10/- per Equity share at a price of Rs 37/- per Equity Share (Rs 27/- being the premium) to the proposed allottees who are Non-Promoters and whose names have been placed on the table and initialed by the Chairman for the purpose of identification.

This is for your information.

Thanking you,

Yours Faithfully,

For Welplace Portfolio & Financial Consultancy Services Limited

Dr. neha

Deepak Mehta
Director
DIN: 00046696



CC:
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand College,
Panjara Pole,
Ahmedabad - 380015