



# WELPLACE PORTFOLIO & FINANCIAL CONSULTANCY SERVICES LTD.

Reg. Office : 613/B, Mangal Aarambh, Near MC Donalds, Korakendra, Off. S.V. Road, Borivali (W), Mumbai - 400 092.  
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CIN : L67120MH1994PLC082540

To,  
Department of Corporate Services,  
**BSE LIMITED**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Sub: - Outcome of Board Meeting held on 7<sup>th</sup> November, 2016**

**Ref: Scrip Code: 539407**

**ASE Scrip Code: 67142**

Dear Sir/ Madam,

The Board of Directors at their meeting held on 7<sup>th</sup> November, 2016, on the recommendations of the audit committee, have subject to approval of shareholders and stock exchanges where the shares of the company are listed and other relevant authorities have decided as under:

1. To issue and allot 83,91,800 Equity Shares of Rs.10/- each at a price to be determined in accordance with the pricing formula prescribed under VII- Preferential issue of SEBI [ICDR] Regulations 2009 for consideration other than cash on acquisition of business/ assets ( Contracting & construction Business) from M/s Generic Engineering & Constructions Private Limited and execution of Business Transfer cum share Subscription Agreement
2. To issue and allot 7,00,000 Equity Shares of Rs.10/- each at a price to be determined in accordance with the pricing formula prescribed under VII- Preferential issue of SEBI [ICDR] Regulations 2009 for cash to the shareholders of M/s Generic Engineering & Constructions Private Limited who are acting in concert with M/s Generic Engineering & Constructions Private Limited



3. To issue and allot 23,00,000 Equity Shares of Rs.10/- each at a price to be determined in accordance with the pricing formula prescribed under VII- Preferential issue of SEBI [ICDR] Regulations 2009 for cash to the investors /public (public category).
4. To increase the Authorised share Capital of the company by Rs. 12.75 crores and amend Memorandum of Association and Articles of Association accordingly.
5. To alter the main objects of the company and amend the Memorandum of Association accordingly
6. To Change the name of the company
7. Approved the notice of Extra Ordinary General Meeting to be held on 7<sup>th</sup> December, 2016
8. Approved the notice of postal ballot and finalized the calendar of events.
9. Accepted resignation of Ms. Richa Dalwani Company Secretary and compliance officer w.e.f. 31<sup>st</sup> October, 2016 and appointed Ms. Ami Shah as Company Secretary and compliance Officer w.e.f. 1st November, 2016.

This is for your information and record.

**For Welplace Portfolio & Financial Consultancy Services Limited**

*P. R. Mehta*  
**Deepak Mehta**  
**Executive Director**  
**DIN: 00046696**



**Cc:**  
**Ahmedabad Stock Exchange Limited**  
Kamdhenu Complex, Opp. Sahajanand College,  
Panjara Pole, Ahmedabad - 380015