

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
{formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}
CIN:L45100MH1994PLC082540

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st Dec, 2017

Particulars	Quarter Ended			9 months ended		Year Ended
	Dec 31, 2017	Sept 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	3,752.69	2,172.91	-	10,260.31	-	3,814.22
2. Other Income	5.47	27.58	7.29	51.60	21.79	42.02
3. Total Revenue (1+2)	3,758.17	2,200.49	7.29	10,311.91	21.79	3,856.24
4. Expenses						
(a) Cost of Materials consumed	173.28	124.02	-	442.53	-	80.34
(b) Purchase of stock-in-trade & Operating Cost	2,763.60	1,558.30	0.01	7,507.76	0.01	4,864.82
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	241.34	58.24	-	685.93	-	(1,524.77)
(d) Employee benefits expense	108.10	62.29	1.10	227.90	2.88	29.44
(e) Finance Costs	55.52	52.26	-	144.02	-	74.02
(f) Depreciation and amortisation expense	54.64	54.12	0.15	162.66	0.45	11.87
(g) Other expenses	30.30	32.57	16.21	123.70	20.59	95.88
Total Expenses	3,426.78	1,941.81	17.47	9,294.50	23.93	3,631.60
5. Profit / (Loss) before exceptional items (3-4)	331.39	258.68	(10.18)	1,017.41	(2.14)	224.63
6. Exceptional Items	-	-	-	-	-	-
7. Profit / (Loss) before tax (5 + 6)	331.39	258.68	(10.18)	1,017.41	(2.14)	224.63
8. Tax expense						
(a) Current tax	35.00	62.00	-	197.86	-	55.00
(b) Deferred tax	18.83	(10.57)	-	25.07	-	7.66
(c) MAT Credit	-	-	-	5.32	-	(3.00)
9. Profit / (Loss) from Continuing Operations (7 - 8)	277.56	207.25	(10.18)	789.16	(2.14)	164.98
10. Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
11. Total Comprehensive Income for the period (Comprising profit and other comprehensive income for the period) (9+10)	277.56	207.25	(10.18)	789.16	(2.14)	164.98
12. Paid-up equity share capital (Face Value of Rs.10/-)	1,635.62	1,635.62	1,635.62	1,635.62	1,635.62	1,635.62
13. Earnings Per Equity Share (for continuing operation, excluding other comprehensive Income)						
(a) Basic	1.70	1.27	(0.06)	4.82	(0.01)	1.01
(b) Diluted	1.70	1.27	(0.06)	4.82	(0.01)	1.01
14. Earnings Per Equity Share (Total, Including other comprehensive Income)						
(a) Basic	1.70	1.27	(0.06)	4.82	(0.01)	1.01
(b) Diluted	1.70	1.27	(0.06)	4.82	(0.01)	1.01

**For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED**


Authorised Signatory / Director

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
{formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED}

1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 08Th February 2018.

2 The Company adopted Indian Accounting Standard (Ind AS) from 01 April 2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for all periods have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3 The Results for the corresponding quarter of previous year are restated as per Ind AS provisions however Statement does not include Ind AS compliant results for the previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016.

4 The Financial results for the quarter ended on 31st December 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.gecpl.com.

5 The Ind AS Compliant financial results for the quarter ended on 31st December 2017 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

6 Reconciliation of net profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as follows.

Particulars	Rs in Lakhs	
	Quarter ended 31st Dec 2016	9 months ended 31st Dec 2016
	Unaudited	Unaudited
Net Profit as per Ind As	(10.18)	(2.14)
Ind AS adjustments		
1. Revenue Recognised on Periodic Basis for Loans in accordance with Ind AS	6.80	12.66
Net profit As per IGAAP	(16.98)	(14.80)

7 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

8 There is possibility that these quarterly financial results may require adjustments before constituting the final Ind AS financial statement as of and for the year ending March 31, 2018 due to change in financial reporting requirements arising from new or revised standard or interpretations issued by MCA or change in use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

9 The company is mainly engaged in the business of construction and engineering activity. On that basis the company has only one reportable segment and the results of which are embodied in the financial statements.

**FOR GENERIC ENGINEERING CONSTRUCTION &
PROJECTS LIMITED**



Chief Financial Officer and Director
DIN : 01550237

Place : Mumbai
Date : 08.02.2018

SDA & Associates

Chartered Accountants



To

Board of Directors of Generic Engineering Construction And Projects Limited
(Formerly known as 'Welplace Portfolio & Financial Consultancy Services Ltd')
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083
Maharashtra

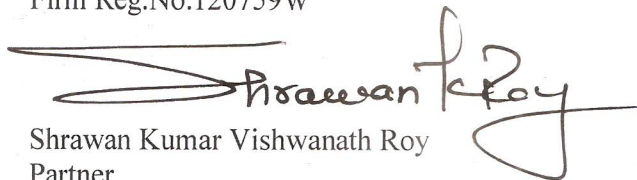
We have reviewed the accompanying statement of unaudited standalone financial results of Generic Engineering Construction And Projects Limited (Formerly known as 'Welplace Portfolio & Financial Consultancy Services Ltd') for the quarter and half year ended 31st December, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December, 2016, Nine month ended on 31st December, 2016 including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.

For SDA & ASSOCIATES.
Chartered Accountants
Firm Reg.No.120759W


Shrawan Kumar Vishwanath Roy
Partner

M.No.113842

Place of signature: Mumbai



Mumbai: 88, 90, 91, 1st Floor, Murarji Velji, Dr. M. B. Velkar Street, Kalbadevi Road, Mumbai 400 002. Maharashtra.

H.O. : G-6/2, Janata Housing Complex, Jesal Park, Bhayander (E), Thane - 401 105.

Bhayander : A-135, Ostwal Ornate Bldg.2, Jesal Park, Bhayandar (E), Thane - 401105.

Tel. : (022) 28175946, 9820849808 | Email : skroyca@gmail.com