

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED(formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED)**Standalone Statement of Assets and Liabilities****(Rs. In Lakhs)**

Particulars	As at Year ended 31/03/2017	As at (Previous year end) (31/03/2016)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	1,635.62	510.04
(b) Reserves and Surplus	3,127.15	(57.11)
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term Borrowings	-	122.50
4. Current liabilities		
(a) Short-term Borrowings	1,500.96	-
(b) Trade Payable	1,652.32	-
(c) Short-Term Provisions	286.80	4.48
(d) Other Current Liabilities	112.62	1.15
TOTAL - EQUITY AND LIABILITIES	8,315.47	581.05
B. ASSETS		
1. Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	87.72	1.50
(ii) Intangible Assets	1,919.00	-
(b) Non - Current Investments	0.08	0.08
(c) Deffered Tax Assets	0.57	8.22
(d) Long Term Loans and Advances	1,267.69	541.28
2. Current assets		
(a) Inventories	1,766.05	0.34
(b) Trade Receivable	1,930.87	20.77
(c) Cash and cash equivalents	1,278.36	8.86
(d) Short Term Loans and Advances	65.14	-
Total -Assets	8,315.47	581.05



GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
(formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED)

Audited Financial Results for the Quarter and Year ended 31/03/2017

(Rs. In Lakhs)

Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/3/2016)	Year to date figures for the current period ended (31/03/2017)	Year ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Revenue from Operations	3,809.23	-	5.00	3,814.22	46.68
2. Other Income	37.88	0.48	1.39	42.02	9.15
3. Total Revenue (1+2)	3,847.11	0.48	6.39	3,856.24	55.82
4. Expenses					
(a) Cost of Materials consumed	80.34	-	-	80.34	-
(b) Purchase of stock-in-trade & Operating Cost	4,864.82	0.01	-	4,864.82	16.22
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,524.77)	-	-	(1,524.77)	(0.28)
(d) Employee benefits expense	26.56	1.10	1.00	29.44	4.25
(e) Finance Costs	74.02	-	-	74.02	-
(f) Depreciation and amortisation expense	11.42	0.15	0.26	11.87	1.05
(g) Other expenses	74.60	16.21	1.90	95.88	20.07
Total Expenses	3,607.00	17.47	3.16	3,631.60	41.31
5. Profit / (Loss) before exceptional items (3-4)	240.12	(16.99)	3.23	224.63	14.51
6. Exceptional items	-	-	-	-	7.50
7. Profit / (Loss) before tax (5 + 6)	240.12	(16.99)	3.23	224.63	22.01
8. Tax expense					
(a) Current tax	55.00	-	4.46	55.00	4.46
(b) Deferred tax	7.66	-	(0.17)	7.66	(0.17)
(c) MAT Credit	(3.00)	-	(1.45)	(3.00)	(1.45)
9. Profit / (Loss) from Continuing Operations (7 - 8)	180.46	(16.99)	0.38	164.98	19.17
10. Profit / (Loss) from discontinuing Operations	-	-	-	-	-
11. Tax Expenses of discontinuing Operations	-	-	-	-	-
12. Profit / (Loss) from Continuing Operations (10 - 11)	-	-	-	-	-
13. Profit / (Loss) for the period (9 + 12)	180.46	(16.99)	0.38	164.98	19.17
14. Earnings Per Equity Share					
(a) Basic	1.10	(0.10)	0.01	2.02	0.38
(b) Diluted	1.10	(0.10)	0.01	2.02	0.38



Date: 29/05/2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand
College, Panjara Pole,
Ahmedabad - 380 015

Dear Sir/ Madam,

Sub: - Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: BSE Scrip Code: 539407

Ref: ASE Scrip Code: 67142

Pursuant to Regulation 33(3) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company M/s Koshal & Associates have issued an unmodified opinion on Standalone Audited Financial Results of the Company for the year ended 31st March, 2017.

The Declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016 vide notification No SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Generic Engineering Construction and Projects Limited
(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)



Manish Ravilal Patel
Managing Director
DIN: 00195878
Place: Mumbai

Notes:-

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 29th May, 2017.
- 2) Segment Reporting as required under Accounting Standard 17 is not applicable as the Company operated only in one Segment i.e "Construction & Engineering"
- 3) During the year under review, the board of Directors at their meeting held on 7th November, 2016 has subject to shareholders approval, SEBI (ICDR), 2009, SEBI (SAST) Regulations, 2011 and other relevant provisions if any entered into a Business Transfer and Share Subscription Agreement (BTA) with Generic Engineering and Construction Private Limited (GECPL) for acquisition of Assets/Business of GECPL for a lump sum consideration of Rs 3105 Lakhs. On successful completion of Open Offer under SEBI (SAST) Regulations, 2011 and all other approvals in place, discharge of purchase consideration by issue of shares all the assets and business of GECPL has been transferred to the company with effect from 7th November, 2016.
- 4) The Board of Directors of the Company has recommended the payment of Dividend of 1% (i.e. Rs 0.10/- per share) for the year ended 31st March, 2017, subject to members approval in the ensuing Annual General Meeting
- 5) The Board of Directors in their meeting held on 22nd December, 2016, have allotted 1,12,55,800 fully paid Equity Shares of Rs 10/- each at a premium of Rs 27/- per share. Out of the said proceeds Rs 14,68,000/- (Rupees Fourteen Lakhs Sixty Eight Thousand only) is utilized for the purpose of Business/ working capital and balance amounting Rs 10,45,00,000/- (Rupees Ten Crore Forty Five Lakhs only) is kept in Bank as Fixed Deposit.
- 6) The figure for quarter ended 31st March, 2017 and 31st March, 2016 are balancing figures between the audited figures arrived based on audited results of the full financial years and the published year to date figures up to third quarter ended of the relevant financial year.
- 7) Figures for the previous year/period have been regrouped, wherever necessary to correspond with figure of the Current year/period
- 8) The Financial Results of the Company have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006 as prescribed in Schedule III to the Companies Act, 2013
- 9) In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27/05/2016, the Company hereby declares that the Auditors have issued Audit Report with unmodified opinion on annual audited financial Results as on 31st March, 2017

