



WELPLACE PORTFOLIO & FINANCIAL CONSULTANCY SERVICES LTD.

Reg. Office : 613/B, Mangal Aarambh, Near MC Donalds, Korakendra, Off. S.V. Road, Borivali (W), Mumbai - 400 092.
Tel. : 28335999 Fax : 28995998 E-mail : welplaceportfolio@gmail.com Website : www.welplaceportfolio.com
CIN : L67120MH1994PLC082540

Date: 12th February, 2016

To,
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand College,
Panjara Pole,
Ahmedabad - 380015

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Friday, 12th February, 2016 at 11:30
A.M.**
Ref: Scrip Code 67142

We wish to inform your good self that the Board of Directors of our Company in their meeting held on **Friday, 12th February, 2016 at 11:30 A. M. at its Registered Office** has:

1. Considered, Approved and taken on records the Un-Audited (Provisional) Financial Results for the Quarter ended 31st December, 2015 along with the Limited Review Report by the Statutory Auditor of the Company.
2. Approved and Accepted the draft of a Uniform Listing Agreement to be entered with BSE Ltd (under Regulation 109 of SEBI Listing Obligation and Disclosure Requirements Regulations, 2015) and authorized Mr. Ravindra Mishra and Mr. Deepak Mehta, Directors of the Company to execute the same.
3. Appointed Ms. Urmila Bohra as the Secretarial Auditor of the Company for the Financial Year 2015-16.
4. Confirmed and taken on records the previous appointment of Internal Auditor for the Financial Year 2015-16.
5. Considered the appointment of Mr. Jaymin Modi as an Independent Director of the Company.
6. Considered the resignation of Mr. Mahesh Raut from Directorship of the Company.
7. Considered the appointment of Mr. Deepak Mehta as an Executive Director of the Company.



8. Reconstituted Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee. Upon the resignation of Mr. Mahesh Raut, new Director Mr. Jaymin Modi becomes the Member of the above Committees.

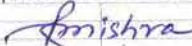
Kindly arrange to take the same on your records.
Thanking You,
Yours Truly,

For **WELPLACE PORTFOLIO & FINANCIAL CONSULTANCY
SERVICES LIMITED**



**RAVINDRA MISHRA
DIRECTOR
DIN: 00051204**



Welplace Portfolio & Financial Consultancy Services Limited (SRCIP CODE : ASE-67142, BSE-539407)						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2015						
Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the Previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	(Amt. In Rupees) Previous accounting year ended 31/03/2015
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net sales/income from operation (Net of excise Duty)	37,22,197.140	-	5,07,524.000	41,67,297.140	10,42,820.000	17,59,250.000
(b) Other operating income	-	-	140.000	-	140.000	140.000
Total income from operations (net)	37,22,197.140	-	5,07,664.000	41,67,297.140	10,42,960.000	17,59,390.000
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	15,93,909.950	-	-	16,22,194.930	9,61,857.500	9,61,857.500
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	3,42,915.720	(28,285.000)	(3,48,859.560)	-
(d) Employee benefits expense	92,950.000	1,37,100.000	37,500.000	3,17,550.000	1,12,500.000	1,72,500.000
(e) Depreciation and amortisation expense	26,228.100	26,228.100	27,063.500	78,684.300	81,190.500	1,89,629.200
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,55,375.000	1,36,313.210	13,982.000	18,25,309.210	73,917.800	1,83,687.800
Total expenses	19,68,463.030	2,99,641.310	4,21,461.220	38,15,453.440	8,80,606.240	15,07,674.500
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	17,53,734.110	(2,99,641.310)	86,202.780	3,51,843.700	1,62,353.760	2,51,715.500
4 other income	-	15,00,000.000	-	15,00,000.000	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional (3(+/-)4)	17,53,734.110	12,00,358.690	86,202.780	18,51,843.700	1,62,353.760	2,51,715.500
6 Interest	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)6)	17,53,734.110	12,00,358.690	86,202.780	18,51,843.700	1,62,353.760	2,51,715.500
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7(+/-)8)	17,53,734.110	12,00,358.690	86,202.780	18,51,843.700	1,62,353.760	2,51,715.500
10 Tax expense	-	-	-	-	-	-
(a) MAT Credit Entitlement	-	-	-	-	-	-
(b) current Tax	-	-	-	-	-	51,820.000
11 Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)	17,53,734.110	12,00,358.690	86,202.780	18,51,843.700	1,62,353.760	1,99,895.500
12 Extraordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11(+/-)12)	17,53,734.110	12,00,358.690	86,202.780	18,51,843.700	1,62,353.760	1,99,895.500
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13(+/-)14(+/-)15)*	17,53,734.110	12,00,358.690	86,202.780	18,51,843.700	1,62,353.760	1,99,895.500
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	5,10,04,000.000	5,10,04,000.000	5,10,04,000.000	5,10,04,000.000	5,10,04,000.000	5,10,04,000.000
	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(85,14,149.000)
19 i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	0.344	0.235	0.017	0.363	0.032	0.039
(b) Diluted	0.344	0.235	0.017	0.363	0.032	0.039
19 ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):						
(a) Basic	0.344	0.235	0.017	0.363	0.032	0.039
(b) Diluted	0.344	0.235	0.017	0.363	0.032	0.039
see accompanying note to the financial results						
* Applicable in the case of consolidated results						
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/Schedule III of the Companies Act, 2013.						
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.						
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2016						
2. Figures pertaining to previous year/ year have been re-grouped, reclassified and restated wherever found necessary.						
3. The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 31st December, 2015.						
4. EPS for quarter ended is on non annualised basis.						
5. The Company is dealing into one segment						
For and on behalf of the Board Welplace Portfolio & Financial Consultancy Services Limited						
						
(RAVINDRA T. MISHRA) Managing Director						
PLACE : Mumbai						
DATE : 12/02/2016						





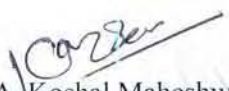
To,
The Board of Directors,
Welplace Portfolio & Financial Consultancy Services Limited
613/B, Mangal Aarambh, Near Mcdonalds,
Korakendra, Off S.V. Road, Borivali (W),
Mumbai, Maharashtra- 400092

We have reviewed the accompanying statement of unaudited financial results of **WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED** for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Koshal & Associates
Chartered Accountants
Firm Registration No. 121233W


CA. Koshal Maheshwari
Proprietor
Membership No. 043746

Place: Mumbai
Date: 12.02.2016