

Standalone Statement of Assets and Liabilities

Rs in Lakhs

Particulars	SCH	As at 30/09/2020	As at 30/09/2019
ASSETS			
1. Non-current assets			
(a) Plant Property and Equipments	2	6,219.27	5,137.06
(b) Financial Assets			
(i) Investments	3	-	0.06
(ii) Trade Receivable	4	1,742.78	2,179.76
(iii) Loans	5	-	-
(iv) Others	6	1,825.93	1,313.26
		9,787.98	8,630.15
2. Current assets			
(a) Inventories	7	4,529.21	2,743.30
(b) Financial Assets			
(ii) Trade Receivable	8	7,430.67	8,913.93
(iii) Cash and Cash Equivalents	9 (a)	271.72	2,555.84
(iv) Bank Balances Other than above	9 (b)	786.88	750.01
(iv) Loans	10	140.52	139.47
(v) Others	11	2,074.54	2,896.67
(c) Current Tax Assets (net)		91.39	-
(d) Other Current Assets	12	573.45	476.22
		15,898.39	18,475.44
Total -Assets		25,686.37	27,105.59
EQUITY AND LIABILITIES			
I. Equity			
(a) Equity Share Capital	13	2,106.97	2,106.97
(b) Other Equity Reserves & Surplus	14	15,076.51	15,034.39
		17,183.47	17,141.35
II. Liability			
1. Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	458.21	14.72
(c) Deferred Tax Liabilities (Net)		122.30	169.84
(d) Other Non Current Liabilities	16	497.20	419.40
		1,077.71	603.96
2. Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	4,234.15	4,137.04
(ii) Trade Payables	18	2,677.51	4,546.01
(b) Other Current Liabilities	19	9.78	27.85
(c) Provisions	20	503.75	449.12
(d) Current Tax Liabilities (net)		-	200.24
		7,425.19	9,360.27
TOTAL - EQUITY AND LIABILITIES		25,686.37	27,105.59

For and on behalf of
Generic Engineering Construction and Projects Limited



JAYESH RAWAL
DIN: 00464313
PLACE: MUMBAI
DATE: 10/11/2020



TARAK GOR
DIN: 01550237
PLACE: MUMBAI
DATE: 10/11/2020

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE QUARTER AND YEAR ENDED 30/09/2020

Rs in lakhs

INCOME :-	Reviewed			Reviewed		Audited
	Quarter Ended 30/09/2020	Quarter Ended 30/06/2020	Quarter Ended 30/09/2019	Six Month Ended 30/09/2020	Six Month Ended 30/09/2019	Year Ended 31/03/2020
A CONTINUING OPERATIONS						
(1) Revenue From Operation	3,452.87	1,056.08	5,149.97	4,508.96	12,930.68	23,582.58
Less: Taxation	444.85	160.99	638.69	605.84	1,948.16	3,546.62
	3,008.03	895.10	4,511.27	3,903.12	10,982.52	20,035.96
(2) Other Income	17.94	28.11	25.03	46.04	35.58	87.18
(2) Total Revenue	3,025.97	923.20	4,536.31	3,949.17	11,018.10	20,123.14
(3) Expenses						
(a) Purchases & Operating Cost	2,471.40	711.18	3,933.33	3,182.58	10,172.98	18,954.71
(b) Changes in inventories of work-in-progress	(166.00)	39.88	(452.58)	(126.12)	(1,268.25)	-2,928.04
(c) Employee benefits expense	129.43	33.51	190.97	162.94	344.23	813.56
(d) Finance costs	136.78	152.29	173.65	289.07	251.22	526.45
(e) Depreciation	199.80	199.45	129.72	399.25	236.97	547.40
(f) Other expenses	66.49	584.30	79.74	650.79	141.04	279.09
Total Expenses	2,837.89	1,720.61	4,054.82	4,558.51	9,878.19	18,193.17
(4) Profit / (Loss) before Exceptional Item and tax (2 - 3)	188.07	(797.41)	481.48	(609.34)	1,139.90	1,929.97
(5) Exceptional Items	-	-	-	-	-	-
(6) Profit / (Loss) before tax (4 - 5)	188.07	(797.41)	481.48	(609.34)	1,139.90	1,929.97
(7) Tax expense						
(a) Current tax	-	-	143.00	-	325.00	425.00
(b) Deferred tax	(4.22)	(65.00)	16.46	(69.22)	29.68	51.36
(8) Profit / (Loss) from continuing operations (6 ± 7)	192.29	(732.41)	322.02	(540.12)	785.22	1,453.61
B OTHER COMPREHENSIVE INCOME						
C TOTAL COMPREHENSIVE INCOME	192.29	(732.41)	322.02	(540.12)	785.22	1,453.61
Basic Earning per Equity Share	0.46	(1.74)	0.80	(1.28)	1.95	3.52
Diluted Earning per Equity Share	0.46	(1.74)	0.80	(1.28)	1.95	3.52
Face Value per Equity Share	5	5	5	5	5	5

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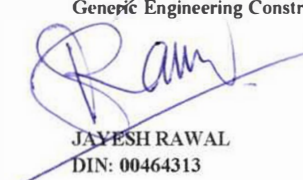
CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September 2020


	(Rs. In Lakhs)	
PARTICULARS	30-09-2020	30-09-2019
<u>A. CASH FLOW FROM OPERATING ACTIVITY</u>		
Net Profit before taxation:	(609.34)	1,139.90
Adjustments for:		
(a) Finance Charges Paid	306.20	209.58
(b) Depreciation	399.25	236.97
(c) Interest on Loan Received	-	(1.08)
(d) Provision for Doubtful Debts	218.38	-
(e) Actual Lease Paid	(38.96)	(39.60)
(f) Interest on Lease Liability	9.41	3.52
(g) Rental Income	(43.98)	-
(h) Fairvalue Cost (Notional)	(26.54)	41.64
Cash generated from operations before Working Capital Changes	214.43	1,590.93
Adjustments for:		
Changes in Trade and Other Receivables	81.34	4,371.70
Changes in Trade and Other Payables	(328.93)	1,109.48
Cash generated from/(used in) Operations	(195.84)	(1,671.28)
Income Taxes paid (net)	(66.17)	(245.40)
Net Cash Flow from/(used in) Operating Activities	(262.01)	(1,916.68)
<u>B. CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES</u>		
(a) Purchase of Fixed Assets	(18.43)	(1,992.47)
(b) Loans Given / Repayment received (Net)	-	0.15
(c) Interest Received	-	1.08
(f) Rental Income	43.98	-
Net Cash from / (used in) Investing Activities	25.55	(1,991.24)
<u>C. CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES</u>		
(a) Finance Charges Paid	(306.20)	(209.58)
(b) Net Receipts/(Payments) of Long Term Borrowings	439.58	(4.91)
(c) Net Receipts/(Payments) of Short Term Borrowings	-	(1.99)
(d) Proceeds from Issue of shares	-	1,282.50
Net Cash from / (used in) Financing Activities	133.38	1,066.02
Net increase / (decrease) in Cash and Cash Equivalents	(103.08)	(2,841.90)
Cash and Cash Equivalents at the beginning of the year	(3,072.46)	2,010.71
Cash and Cash Equivalents at the end of the year	(3,175.55)	(831.19)
Components of cash and cash equivalent		
- Cash and cheques on hand	4.10	1,501.42
- With banks		
- On current account	267.63	1,054.42
- On ODCC accounts	(4,234.15)	(4,137.04)
- On deposit account restricted	786.88	750.01
- On deposit account unrestricted	-	-

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IndAS - 7), Cash Flow Statement.

For and on behalf of
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- 1) These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards – IND AS) rules issued thereafter and the provisions of the Companies Act, 2013 as applicable and guidelines issued by Securities and Exchange Board of India (“SEBI”) and other recognized accounting policies generally accepted in India to the extent possible.
- 2) The Limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 has been completed by the Auditors of the Company.
- 3) The Above unaudited financial result has been reviewed by the Audit Committee and thereafter approved by the Board of Director at the meeting held on 10th November 2020. The same have also been subjected to the limited review of Statutory Auditors.
- 4) The figures for the quarter ended 30th September, 2020 and corresponding quarter ended 30th June, 2020 have been subjected to limited review only.
- 5) The Government of India has declared the nationwide lockdown on account of outbreak of COVID 19 Pandemic in March, 2020. The business operations have recommenced on a limited scale post relaxation of lockdowns. The Company’s operations and financial results for the quarter ended 30th September, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic. Therefore, result of the current quarter is not comparable with previous quarters.
- 6) The management has taken into account the possible impacts, up to the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets comprising Property plant and equipment, trade receivable, loans and advances and inventories and has concluded that there is no material impact as at 30th September, 2020. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.

Also, company have complied with its CSR activities for an amount of Rs 352.80 lakhs which resulted in significant increase of Other expenses.

- 7) Figures for the previous quarter/year have been re-grouped/re-arranged wherever necessary.
- 8) The Company operates in a single segment – Engineering and Construction in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segment. Accordingly, no separate segment information has been provided.



- 9) The Board of director have recommended a Dividend of Rs 0.05/- per equity share have face value of Rs 5/- each for the financial year 31st March, 2020 subjected to approval of the shareholder at the ensuing AGM. The final amount of dividend liability will be subjected to shareholding as on record date.
- 10) The said financial results can be accessed on the Company's website at www.gecpl.com and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>

For and on behalf of
Generic Engineering Construction and Projects Limited



JAYESH RAWAL
DIRECTOR
DIN: 00464313
PLACE: MUMBAI
DATE: 10/11/2020



TARAK B GOR
DIRECTOR
DIN: 01550237
PLACE: MUMBAI
DATE: 10/11/2020

SDA & Associates

Chartered Accountants



Limited Review Report on Standalone Financial Result

To
Board of Directors of
Generic Engineering Construction And Projects Limited
201 & 202, Fitwell House,
2nd Floor, Opp Home Town,
LBS Road, Vikhroli-West, Mumbai-400083

We have reviewed the accompanying statement of unaudited financial results of **Generic Engineering Construction And Projects Limited** for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: We draw attention to Note No. 6 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For SDA & Associates
Chartered Accountants
Firm Registration No. 120759W



Shrawankumar Vishwanath Roy
Partner
Membership No. 113842

Place: - Mumbai
Dated: 10.11.2020
UDIN: 2011384AAAABL7425



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