

GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED
(formerly known as WELPLACE PORTFOLIO AND FINANCIAL CONSULTANCY SERVICES LIMITED)

Statement of Standalone Unaudited Results for the quarter ended 30th June, 2017

(Rs. In Lakhs except per share data)

Particulars	QUARTER ENDED	
	June 30, 2017	June 30, 2016
1. Revenue from Operations	4,334.70	-
2. Other Income	18.55	9.25
3. Total Revenue (1+2)	4,353.25	9.25
4. Expenses		
(a) Cost of Materials consumed	145.23	-
(b) Purchase of stock-in-trade & Operating Cost	3,185.86	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	386.35	-
(d) Employee benefits expense	57.50	0.91
(e) Finance Costs	36.24	-
(f) Depreciation and amortisation expense	53.90	0.15
(g) Other expenses	60.85	3.50
Total Expenses	3,925.93	4.57
5. Profit / (Loss) before exceptional items (3-4)	427.32	4.68
6. Exceptional Items	-	-
7. Profit / (Loss) before tax (5 + 6)	427.32	4.68
8. Tax expense		
(a) Current tax	100.86	-
(b) Deferred tax	16.81	-
(c) MAT Credit	5.32	-
9. Profit / (Loss) from Continuing Operations (7 - 8)	304.33	4.68
10. Profit / (Loss) from discontinuing Operations	-	-
11. Tax Expenses of discontinuing Operations	-	-
12. Profit / (Loss) from Continuing Operations (10 - 11)	-	-
13. Profit / (Loss) for the period (9 + 12)	304.33	4.68
14. Earnings Per Equity Share		
(a) Basic	1.86	0.09
(b) Diluted	1.86	0.09

For GENERIC ENGINEERING CONSTRUCTION
AND PROJECTS LIMITED


Authorized Signatory / Director

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1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 11Th August 2017

2 The Company adopted Indian Accounting Standard (Ind AS) from 01 April 2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial Reporting prescribed under section 133 of the companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for all periods have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016

3 The Financial results for the quarter ended on 30 June 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.gecpl.com.

4 The Ind AS Compliant financial results for the quarter ended on 30 June 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.

5 Reconciliation of net profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as follows.

Particulars	Rs in Lakhs	
	Quarter ended 30th June 2016	
	Unaudited	
Net Profit as per IGAAP	0.42	
Ind AS adjustments		
1. Revenue Recognised on Periodic Basis for Loans in accordance with Ind AS	4.26	
Net profit As per Ind As	4.68	

6 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

FOR GENERIC ENGINEERING CONSTRUCTION & PROJECTS LIMITED


Whole-Time Director
DIN : 01550237

Place : Mumbai
 Date : 11.08.2017