

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

(Formerly Welplace Portfolio And Financial Consultancy Services Limited)

Reg. Office : 613/B, Mangal Aarambh, Near Mc Donalds, Korakendra, Off. S.V. Road, Borivali (W),
Mumbai - 400 092. Tel. : 28335999 Fax : 28995998 E-mail : welplaceportfolio@gmail.com
CIN : L45100MH1994PLC082540

Date: 14/02/2017

To, The Department of Corporate Services, Bombay Stock Exchange Limited 14 th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001.	Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ahmedabad - 380 015
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Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Tuesday, 14th February, 2017 at 12:30 P. M.

Ref :BSE Scrip Code: 539407

Ref :ASE Scrip Code: 67142

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Tuesday, 14th February, 2017 at 12:30 P.M. at its Registered Office** has:

1. Considered and Approved and taken on records the Un-Audited Financial Results along with limited Review Report for the quarter and Nine months period ended on December 31, 2016 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Request you to kindly take the same on your records.

Thanking You,

Yours Truly,

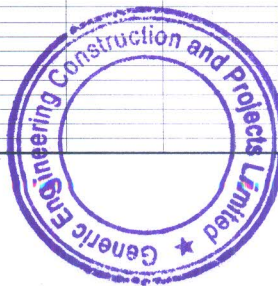
For Generic Engineering Construction and Projets Limited
(Formerly known as Welplace Portfolio & Financial Consultancy Services Limited)

D. R. Mehta

Deepak Mehta
Director
DIN: 00046696



Generic Engineering Construction and Projects Ltd (SRCIP CODE : BSE- 539407)						
Formerly Known as Welplace Portfolio & Financial Consultancy Services Limited (SRCIP CODE : ASE- 67142, BSE- 539407)						
UNA DJDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2016						
Particulars	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended in the Previous year 31/12/2015	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	(Amt. In Lakhs) Previous accounting year ended 31/03/2016
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Net sales/income from operation (Net of excise duty)	-	-	37.22	-	41.67	46.68
(b) Other operating income	-	3.65	0.01	-	-	9.15
Total income from operations (net)	-	3.65	37.23	-	41.67	55.82
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	0.01	-	15.94	0.01	16.22	16.22
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	(0.28)	(0.28)
(d) Employee benefits expense	1.10	0.87	0.93	2.88	3.18	4.25
(e) Depreciation and amortisation expense	0.15	0.15	0.26	0.45	0.79	1.05
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	16.21	0.86	2.55	20.59	18.25	20.07
Total expenses	17.47	1.88	19.68	23.92	38.15	41.31
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(17.47)	1.78	17.54	(23.92)	3.52	14.51
4 Other income	0.48	-	-	9.12	15.00	-
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-4)	(16.98)	1.78	17.54	(14.80)	18.52	14.51
6 Interest	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	(16.98)	1.78	17.54	(14.80)	18.52	14.51
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+/-8)	(16.98)	1.78	17.54	(14.80)	18.52	14.51
10 Tax expense	-	-	-	-	-	-
(1) MAT Credit Entitlement Current Year	-	-	-	-	-	(2.33)
(b) current Tax	-	-	-	-	-	4.46
(4) Deferred Tax	-	-	-	-	-	(8.22)
11 Net Profit/ (Loss) from ordinary activities after tax (9+/-10)	(16.98)	1.78	17.54	(14.80)	18.52	20.59
12 Extra-ordinary items (net of expense Rs. _____ Lakhs)	-	-	-	-	-	(7.50)
13 Net Profit/ (Loss) for the period (11+/-12)	(16.98)	1.78	17.54	(14.80)	18.52	28.09
14 Share of profit / (Loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-14+/-15)*	(16.98)	1.78	17.54	(14.80)	18.52	28.09
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1,635.62	510.04	510.04	1,635.62	510.04	510.04
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):						
(a) Basic	(0.10)	0.03	0.34	(0.09)	0.36	0.40
(b) Diluted	(0.10)	0.03	0.34	(0.09)	0.36	0.40
19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):						
(a) Basic	(0.10)	0.03	0.34	(0.09)	0.36	0.53
(b) Diluted	(0.10)	0.03	0.34	(0.09)	0.36	0.53
see accompanying note to the financial results						
* Applicable in the case of consolidated results						
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956/Schedule III of the Companies Act, 2013.						
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.						
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017.						
2. Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.						
3. The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 31st December, 2016.						
4. EPS for quarter ended is on non annualised basis.						
5. The Company is dealing into one segment						
6. During the quarter under review, the Board of Directors at their meeting held on 7th November, 2016 has subject to the approvals of shareholders, SEBI (ICDR) Regulations, 2009, SEBI (SAST) Regulations, 2011 and other relevant provisions if any entered into Business Transfer and Share Subscription Agreement (BTA) with Generic Engineering and Construction Private Limited (GECPL) for acquisition of Assets/ business of GECPL for a lump sum consideration of Rs. 3105 Lakhs by issue of shares for consideration other than cash. The open offer as per SEBI (SAST) Regulations, 2011 is under process. Hence no effect has been given in the accounts of the company during the quarter under review. However on completion of the open offer process as per SEBI (SAST) Regulations, 2011, this BTA Agreement will be made effective retrospectively w.e.f. 7th November, 2016 by recording the transactions in the books of the Company and the impact of the same will be reflected during the quarter January to March, 2017.						
7. The Board of Directors at their meeting held on 22nd December, 2016 have allotted 1,12,55,800 Equity shares for cash and for consideration other than cash.						
8. The company did not have any investors complaint pending at the beginning of the quarter, 'Nil' complaint received and resolved during the quarter. There are no complaints being unresolved at the end of the quarter December, 2016						
9. The above results are subject to Deferred tax.						
For and on behalf of the Board Generic Engineering Construction and Projects Ltd						
D. R. Mehta						
Deepak Mehta Executive Director/CFO DIN 00046696						
PLACE : Mumbai DATE : 14/02/2017						





To,

The Board of Directors,

GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED

(Formerly known as 'Welplace Portfolio & Financial Consultancy Services Limited')

613/B, Mangal Aarambh, Near McDonalds,

Korakendra, Off S.V. Road, Borivali (W),

Mumbai, Maharashtra- 400092.

We have reviewed the accompanying statement of unaudited financial results of **GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED** (Formerly known as 'Welplace Portfolio & Financial Consultancy Services Limited') for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

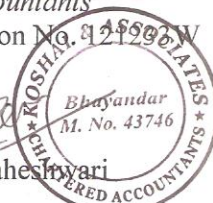
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Koshal & Associates

Chartered Accountants

Firm Registration No. 121296W


CA. Koshal Maheshwari

Proprietor

Membership No. 043746

Place: Mumbai

Date: 14.02.2017