

Date: 27th August, 2018

<p>To, BSE Ltd. Department of Corporate Services Corporate Relation Department 14th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001</p>	<p>To, Ahmedabad Stock Exchange Limited Kamdhenu Complex, Opp Sahajanand College, Panjara Pole, Ahmedabad - 380015</p>
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Sub: GENERIC's Media Release for Quarter 1 –F.Y. 19 Results

Dear Sir,

Please find below Media Release for Generic Engineering Construction & Projects Limited for the First Quarter Results.

Thanking you

Yours Faithfully,

For Generic Engineering Construction and Projects Limited
(formerly known as Welplace Portfolio and Financial Consultancy Services Limited)



Tarak Gor
Whole Time Director & CFO
DIN: 01550237
Place: Mumbai

Media Release

Growth driven by higher order book and speedy execution

Q1 FY19 Revenue at Rs. 53.54 crore, YoY growth of 23.52%

Q1 FY19 EBIDTA at Rs. 6.44 crore, YoY growth of 29.01%

Q1 FY19 EBIDTA margin at 12.02%, Increase of over 51 bps on YoY

Q1 FY19 PAT at Rs 3.93 crore, YoY growth of over 29.24%

Q1 FY19 PAT margin at 7.35%, Increase of over 33 bps on YoY

Q1 FY19 EPS at Rs. 2.05, YoY growth of over 10.22%

Mumbai, August 27, 2018: Generic Engineering Construction & Projects Limited (BSE: 539407), among leading general contracting companies in India, announced its unaudited results for the quarter ended 30th June 2018. These financials are as per the IND AS accounting guidelines.

Key Financials (Rs. In Crore):

Particulars	Q1 FY19	Q1 FY18	YoY%	Q4 FY18	FY18	FY17	YoY%
Revenue	53.54	43.35	23.52%	35.72	138.32	38.56	258.71%
EBIDTA	6.44	4.99	29.01%	6.86	19.58	2.68	631.60%
EBIDTA Margin%	12.02%	11.51%	51 bps	19.20%	14.16%	6.95%	721 bps
PAT	3.93	3.04	29.23%	3.60	11.50	1.65	596.97%
PAT Margin %	7.35%	7.02%	33 bps	10.09%	8.31%	4.28%	403 bps

*The Process of Reverse merger has completed in Q4-FY17. So only Q4FY17 indicates financials of merged entity for FY17

Financial Results Highlights

- **Revenue** for the quarter was **Rs. 53.54 crores** in Q1FY19, as against Rs. 43.35 crores in Q1FY18, a **YoY growth of 23.52%** on account of **speedy execution of existing order book and addition of new projects**

- **EBITDA** was at **Rs. 6.44 crores** in Q1FY19 as against Rs. 4.99 crores in Q1FY18, growth of **29.01% YoY**
- **EBITDA Margin** was **12.02%**, an improvement of **51 basis points YoY**, on account of **speedy execution of high margin projects in industrial and commercial segments.**
- Finance cost has increased YoY, on account of adoption of IND AS. Interest expenses have been booked as per IND AS provisions for fair value accounting of Retentions held with debtors. The effect has been booked in Interest Cost.
- **Profit After Tax** was **Rs. 3.93 crores** in Q1FY19 compared to Rs. 3.04 crores in Q1FY18, **YoY growth of 29.23%**
- **PAT Margin** was **7.35%**, an improvement of **33 basis points YoY**
- **EPS** was at **Rs. 2.05**, **YoY growth of 10.22%**

Management Comment:

Commenting on the results, **Mr. Manish Ravilal Patel, Managing Director, Generic Engineering Construction & Projects Limited** said:

“We are pleased to present our financial performance for the quarter ended 30th June 2018 which has been in line with our targets. This quarter we have registered revenue and EBITDA growth of close to 23% and 29% respectively. Our overall profit has also shown an increase of 29% YoY. This is mainly on back of better execution of high margin projects in industrial and commercial segments and addition of new order book. We continue our focus on these segments as they yield a higher margin compared to other segments. During the quarter we executed projects across all categories of segments and we are very happy that our consistent performance and focus on timely delivery has been successfully helping us to bag new orders and grow our business.”

We currently have an order book of about Rs. 550 crore that will be executed over the coming years. At the same time, we also have a very strong order visibility and are cautiously and meticulously building our order book. We are hopeful that we will continue to maintain the current momentum. Project execution will always continue to remain our core strength and key focus.

I thank the entire team of ‘GENERIC’ for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to go from strength to strength.”

About Generic Engineering Construction & Projects Limited:

Incorporated in 1994, Generic Engineering Construction & Projects Ltd. is a General Contracting, Design & Build and EPC company. It has a strong presence in Residential, Industrial & Commercial segments and is also present into MEP. The Company has more than 15 reputed architects associated with it and has long standing relationships with leading consultants. It has executed projects for renowned MNC's and reputed domestic companies. Due to its rich experience of the field it is in, the Company is able to make efficient use of manpower and is focused on creating a highly efficient structure. The current order book stands at Rs. 550 crores. Many of the projects are from repeat customers. The Company has been very cautious in its approach. The management believes in the principal of conservatism and the overall debt on the books stands at 0.16x to equity.

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.